



RANA SUGARS LIMITED

REGD OFFICE : S.C.O. 49-50, SECTOR 8-C, MADHYA MARG, CHANDIGARH - 160 009 (INDIA)
TEL. : 0172-2540007, 2549217, 2541904, 2779565, 2773422 FAX : 0172-2546809
CIN: LI5322CH1991PLC011537 E-mail : info@ranagroup.com

RSL/14-15/CS/BSE/NSE
December 3, 2014

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051.

Subject : Declaration of the Results for the postal Ballot held during October – November, 2014

Sirs,

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, a declaration of results of the Postal Ballot (including electronic voting) is given as follows :

Resolutions	FOR	AGAINST	PERCENTAGE	
	No. of Shares	No. of Shares	FOR	AGAINST
1. The Company proposes to transfer by way of slump sale the Power Undertakings on 'as is where is' basis to two prospective subsidiaries namely: Rana Energy Limited and Rana Green Power Limited	3,57,13,768	37,028	99.89	0.11
2. The Company proposes to transfer the land through lease to its newly incorporated subsidiaries namely: Rana Energy Limited and Rana Green Power Limited	3,57,12,946	28,938	99.92	0.08
3. Inter corporate loans and investments or guarantee or security in excess of the prescribed limits under Section 186 of the Companies Act, 2013	3,57,13,071	28,918	99.92	0.08

The above mentioned Special Resolutions have been passed with requisite majority as prescribed under the applicable laws. We enclose herewith detailed Report of voting results as submitted by the Scrutinizer.



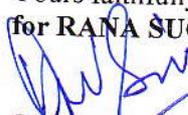


Please take note of the above as due intimation under various clauses of the Listing Agreement.

Thanking you,

Yours faithfully,

for RANA SUGARS LIMITED


(RANA RANJIT SINGH)
CHAIRMAN



Encl: a/a.

AJAY K. ARORA
LL.B., FCS

Ser. Tax No. ADSPA 8498HST001

A. ARORA & CO.

Company Secretaries

S.C.O. 64-65, 1ST FLOOR,
SECTOR 17-A, MADHYA MARG,
CHANDIGARH-160 017
Ph.: (O) 2701906
MOBILE : 98140-06492
E-MAIL : ajaykcs@gmail.com

FORM No. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
Chairman
Rana Sugars Limited, Chandigarh

Declaration of results of Postal Ballot

Dear Sir,

I Ajay K.Arora, Practicing Company Secretary, having my office at SCO 64-65, First Floor, Sector 17-A, Madhya Marg, Chandigarh 160017, appointed as Scrutinizer(s) for the purpose of the voting of Postal Ballot i.e. either by physical ballot or electronic mode on the below mentioned special resolution(s) hereby submit my report as under:-

1.	Pursuant to Section 110 of the Act and 3(1) of Rule 22 of the Companies (Management and Administration) Rules, 2014, the notices of postal ballot have been dispatched to all the members of the Company through electronic means (wherever email ids were available) and to other shareholders by registered post whose name (s) appeared on the register of members/ list of beneficiaries as on 10 th October, 2014. And the company has completed the dispatch of postal ballot forms along with postage prepaid business reply envelope on 28 th October, 2014. The members of the Company were given an option to vote electronically on e-voting platform, provided by CDSL.
2.	The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in an English newspaper "Business Standard" (English edition) of wide circulations on 30 th October, 2014 and a vernacular newspaper "Business Standard" (Hindi edition) of wide circulations on 31 st October, 2014.
3.	The e-voting period commenced on 29 th October, 2014 from 9.00 am to 28 th November, 2014 upto 6.00 pm.
4.	Accordingly, the electronic votes cast were taken into account and at the end of this voting period, 28 th November, 2014 at 6.00 pm, the CDSL portal was blocked for e-voting.
5.	All the postal ballot forms received upto the close of working hours on i.e 6.00 p.m. on 28 th November, 2014, were considered for my scrutiny. Envelopes containing postal ballot forms received after 28 th November, 2014 were not considered for my scrutiny.



6.	A register has been maintained electronically to record the assent or dissent, received, mentioning, the particulars of name, address, folio number of Client ID of the shareholders, number of shares held by them, nominal value of such shares. As there were no shares with differential voting rights, the question of maintaining the list of shares with differential voting rights did not arise.
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1. The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/confirmed with the Register of Members of the Company/List of beneficiaries.

2. I did not find any defaced or mutilated ballot paper.

The Special Resolutions for which Postal Ballot notices under section 110 of the Companies Act, 2013, were sent are as follows:-

S. No.	Resolutions	Type of Resolutions
1.	The Company proposes to transfer by way of slump sale the Power Undertakings on 'as is where is' basis to two prospective subsidiaries namely: Rana Energy Limited and Rana Green Power Limited	Special
2.	The Company proposes to transfer the said land through lease to its newly incorporated subsidiaries namely: Rana Energy Limited and Rana Green Power limited	Special
3	Inter corporate loans and investments or guarantee or security in excess of the prescribed limits under Section 186 of the Companies Act, 2013	Special

3. The result of the Postal ballot through physical postal ballot forms and e-voting, is as under:

The Summary of the results in terms of number of shares voted 'For' and 'Against' out of Total number of shares voted is given below:

Resolution No.	No. of Shares Voted 'For'	No. of Shares Voted 'Against'	Total No. Of Shares Voted	Invalid	Net No. Of Shares Voted	Assent %	Dissent %	Passed/Not Passed
1	35713768	37028	35770319	19523	35750796	99.89	0.11	Passed as Special Resolution
2	35712946	28938	35770319	28435	35741884	99.92	0.08	Passed as Special Resolution
3	35713071	28918	35770319	28330	35741989	99.92	0.08	Passed as



									Special Resolution
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Since the requisite number of votes cast in favour was more than 75% of the number of votes cast against in respect of resolutions in serial No. 1, 2 and 3, I hereby report that the above resolutions were passed as Special Resolutions.

4. The postal ballot forms, which were incomplete and/or which were otherwise found defective have been treated as Invalid and kept separately.

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared Invalid for each resolution are in the safe custody of the undersigned and they will be handed over to the Chairman/Company Secretary of the Company.

6. The postal ballot forms and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Name/s and Signature/s of the Scrutinizer/s
Ajay K. Arora
 Company Secretary in Practice
 CP No. 993
 FCS No. 2191

Date: 01/03.12.2014
 Place: Chandigarh