

Statement of Unaudited Financial Results  
For the Quarter/Period Ended 30th September, 2016

(PART I)

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months			Six Months Ended	Corresponding Previous Year Ended	Year Ended
		Ended	3 Months Ended	3 Months Ended			
	(Refer Notes Below)	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1.	Income from Operations						
	a) Net Sales: Income from Operations (Net of Excise Duty)	16,776.85	16,460.60	6,556.61	35,237.45	18,694.88	85,311.61
	b) Other Operating Income	49.52	412.69	71.96	462.21	134.04	366.37
	Total Income from Operations (Net)	16,826.37	16,873.29	6,630.57	35,699.66	18,828.92	85,677.98
2.	Expenses						
	a) Changes in Inventories of Finished Goods, W.I.P. and	10,667.83	(1,337.36)	1,066.33	9,330.45	(804.92)	(4,276.52)
	b) Cost of Materials Consumed	5,522.53	12,983.36	2,508.57	18,505.89	12,063.96	61,599.96
	c) Manufacturing Expenses	1,252.59	1,740.57	1,426.51	2,993.16	4,689.64	9,190.90
	d) Employee Benefit Expenses	858.62	567.39	522.04	1,426.01	1,080.41	2,607.32
	e) Depreciation	118.24	327.22	48.94	445.46	97.89	2,781.51
	f) Other Expenditure	490.27	629.55	469.31	1,109.82	900.54	2,568.77
	g) Total Expenses	18,900.09	14,910.70	6,041.70	33,610.79	18,027.52	74,469.94
3.	Profit (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(73.72)	1,962.59	588.88	1,888.87	801.40	11,208.04
4.	Other Income	-	-	-	-	-	-
5.	Profit (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(73.72)	1,962.59	588.88	1,888.87	801.40	11,208.04
6.	Finance Costs	1,893.47	1,932.93	1,817.06	3,826.40	3,894.51	9,517.40
7.	Profit (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1,967.19)	29.66	(1,228.18)	(1,937.53)	(3,093.11)	1,690.64
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (Loss) from Ordinary Activities before tax (7+8)	(1,967.19)	29.66	(1,228.18)	(1,937.53)	(3,093.11)	1,690.64
10.	Tax Expense	-	-	-	-	-	(3.23)
11.	Net Profit (Loss) from Ordinary Activities after tax (9-10)	(1,967.19)	29.66	(1,228.18)	(1,937.53)	(3,093.11)	1,693.87
12.	Extraordinary Items (Net of tax expense)	0.61	0.23	2.59	0.94	5.28	20.99
13.	Net Profit (Loss) for the period (11-12)	(1,967.80)	29.43	(1,230.76)	(1,938.37)	(3,098.39)	1,672.88

*Certified true copy*  
For Rana Sugars Limited  
Company Secretary

14	Paid-up Equity Share Capital (Face Value - 10 per share)	15353.95	15353.95	15353.95	15353.95	15353.95	15353.95
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)						464.21
16	<b>Earning Per Share (EPS)</b>						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.26)	0.02	(0.80)	(1.26)	(2.01)	1.10
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.28)	0.02	(0.80)	(1.26)	(2.02)	1.09

PART II

A. PARTICULARS OF SHAREHOLDING							
1.	Public shareholding						
	- Number of Shares	118801741	118801741	118801741	118801741	118801741	118801741
	- Percentage of Shareholding	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%
2.	Promoter and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Share Capital of the Non-encumbered	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) - Number of Shares	34766079	34766079	34766079	34766079	34766079	34766079
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the INVESTOR COMPLAINTS	22.64%	22.64%	22.64%	22.64%	22.64%	22.64%
	B. Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed off during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th November 2016.
- The Statutory Auditors have carried out the limited review of the above financial results for the quarter & period ended 30th September, 2016.
- Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting" considering the organization structure and return/risk profiles of the business.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- Previous year's periods' figures have been regrouped to conform to current quarter classification.
- Earning Per Share (EPS) has been calculated on the basis of Weighted Average No. of Shares as per Accounting Standard (AS-20) "Earning Per Share".
- Since Sugar is a seasonal industry where crushing normally takes place during the period from November to March, the Company following its accounting policy has deferred the off season expenditure aggregating to Rs. 1741.43 Lacs (PY - Rs 2109.03 Lacs) for six months ended September 30, 2016 for inclusion in the cost of sugar to be produced during the crushing season.

Date : 11<sup>th</sup> November, 2016  
Place: Chandigarh

For Rana Sugars Limited

  
Company Secretary

Sd/-  
(Rana Veer Pratap Singh)  
Director

By the order of the Board  
for Rana Sugars Limited

*Certified true copy*

**RANA SUGARS LIMITED**

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Segment Reporting under Clause 41 of the Listing Agreement with

Stock Exchanges for the Quarter/Period ended September 30, 2016

Sr. No.	Particulars	3 Months Ended			Six Months Ended	Corresponding Previous Year Ended	Year Ended
		3 Months Ended	Preceding 3 Months Ended	3 Months Ended			
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1.	<b>Segment Revenue</b>						
	(Net Sales/Income from each Segment should be disclosed under this head)						
a.	Sugar	14,717.34	14,370.01	2,893.72	29,087.35	11,878.44	78,313.19
b.	Power	770.43	2,472.72	82.48	3,243.15	2,251.32	22,152.29
c.	Distillery	3,338.21	2,678.54	3,654.37	6,016.75	6,906.18	13,670.15
d.	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>18,825.98</b>	<b>19,521.27</b>	<b>6,630.57</b>	<b>38,347.25</b>	<b>21,035.94</b>	<b>114,135.63</b>
	Loss: Intersegmental Revenue	(0.39)	2,647.97	-	2,647.59	2,207.02	28,457.65
	<b>Net Sales/ Income from Operations</b>	<b>18,826.37</b>	<b>16,873.29</b>	<b>6,630.57</b>	<b>35,699.66</b>	<b>18,828.92</b>	<b>85,677.98</b>
2.	<b>Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)</b>						
a.	Sugar	(783.53)	511.58	465.99	(271.55)	(425.48)	1,453.59
b.	Power	112.87	725.03	(74.95)	837.90	865.15	8,154.05
c.	Distillery	596.94	723.97	197.84	1,322.91	361.73	1,600.31
d.	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>(73.72)</b>	<b>1,962.59</b>	<b>588.88</b>	<b>1,888.87</b>	<b>801.40</b>	<b>11,207.95</b>
	Less: i) Interest & Other Financial Cost	1,893.47	1,932.93	1,817.06	3,826.40	3,894.51	9,517.40
	ii) Other-unallocable expenditure net of un-allocable income	-	-	-	-	-	-
	<b>Total Profit (+) / Loss (-) Before Tax</b>	<b>(1,967.19)</b>	<b>29.66</b>	<b>(1,228.18)</b>	<b>(1,937.53)</b>	<b>(3,093.11)</b>	<b>1,690.55</b>
3.	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
a.	Sugar	(27,916.70)	(20,481.59)	(17,069.02)	(27,916.70)	(17,069.02)	(19,104.53)
b.	Power	44,060.28	42,067.95	32,754.85	44,060.28	32,754.85	41,342.92
c.	Distillery	4,478.12	3,861.29	2,074.02	4,478.12	2,074.02	3,204.84
d.	Unallocated	(5,535.01)	(5,589.57)	(4,931.29)	(5,535.01)	(4,931.29)	(5,515.72)
	<b>Total</b>	<b>15,086.69</b>	<b>19,858.08</b>	<b>12,828.56</b>	<b>15,086.69</b>	<b>12,828.56</b>	<b>19,927.51</b>

*Certified true copy*

For Rana Sugars Limited

*[Signature]*  
Company Secretary

(Rs. In Lacs)

<b>RANA SUGARS LIMITED</b>		
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.		
Unaudited Statement of Assets and Liabilities		
Particulars	As at 30.09.2016	As at 31.03.2016
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
a. Share Capital	19463.29	19463.29
b. Reserve & Surplus	-1456.96	464.23
c. Money Received against Share Warrants	0.00	0.00
<b>Sub - Total - Shareholders' Funds</b>	<b>18006.33</b>	<b>19927.52</b>
<b>2. Share Application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Non - Current Liabilities</b>		
a. Long Term Borrowings	14785.69	16312.37
b. Deferred Tax Liabilities (Net)	0.00	0.00
c. Other Long Term Borrowings	8756.91	8737.62
d. Long Term provisions	864.91	542.35
<b>Sub - Total - Non Current Liabilities</b>	<b>24407.51</b>	<b>25592.34</b>
<b>4. Current Liabilities</b>		
a. Short Term Borrowings	51065.36	51465.95
b. Trade Payables	15945.05	26240.21
c. Other Current Liabilities	26093.10	20672.04
d. Short Term Provisions	90.82	91.53
<b>Sub - Total - Current Liabilities</b>	<b>93194.33</b>	<b>98469.73</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>135608.17</b>	<b>143989.59</b>
<b>B. ASSETS</b>		
<b>1. Non Current Assets</b>		
a. Fixed Assets	47640.77	47559.98
b. Non Current Investments	0.00	0.00
c. Long Term Loans and advances	279.70	295.76
d. Other Non Current Assets	4953.33	3221.90
<b>Sub - Total - Non Current Assets</b>	<b>52883.80</b>	<b>51077.64</b>
<b>2. Current Assets</b>		
a. Current Investments	0.00	0.00
b. Inventories	53656.26	64527.02
c. Trade Receivables	6867.19	7402.08
d. Cash & Cash Equivalents	932.76	2847.72
e. Short Term Loans & Advances	21096.52	18115.74
f. Other Current Assets	171.64	19.39
<b>Sub - Total - Current Assets</b>	<b>82724.37</b>	<b>92911.95</b>
<b>TOTAL ASSETS</b>	<b>135608.17</b>	<b>143989.59</b>

Certified true copy  
For Rana Sugars Limited

  
Company Secretary