



RANA SUGARS LIMITED

RSL/18-19/CS
August 13, 2018

REGD. OFFICE : S.C.O. 49-50, SECTOR 8-C, MADHYA MARG, CHANDIGARH 160009 (INDIA)
TEL: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809
CIN: L15322CH1991PLC011537 E-MAIL: info@ranagroup.com
Website: www.ranasugars.com

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051.

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.

Company Symbol : RANASUG

Company Code: 507490

Sub: Outcome of the Board Meeting

Dear Sirs,

This is to inform you that in the meeting of the Board of Directors of the Company held on August 13, 2018 has considered and approved the following:

1. The unaudited financial results of the Company for the quarter ended 30th June, 2018. The above results are enclosed herewith for your records and also sent for publication in the prescribed format.
2. The Directors' Report of the Company.
3. Notice for convening the 26th Annual General Meeting of the Company.

The Board meeting commenced at 4.00 P.M. and concluded at 6.00 P.M.

This information is pursuant to Regulation 33 & 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

For RANA SUGARS LIMITED


(MANMOHAN K. RAINA)
COMPANY SECRETARY

Encl: a/a.

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Statement of Unaudited Financial Results

For the Three Months/ Quarter Ended 30th June, 2018

(Rs. in Lakhs)

Sr. No.	Particulars (Refer Notes Below)	3 Months Ended		Preceding Three Months Ended		Corresponding 3 Months Ended		Year Ended	
		30.06.2018	Unaudited	31.03.2018	Audited	30.06.2017	Unaudited	31.03.2018	Audited
	Income from Operations								
1.	Revenue from Operations	25070.81		40599.29		20584.97		98773.87	
2.	Other Income	56.46		528.50		122.38		697.65	
3.	Total Revenue	25127.28		41127.79		20707.35		99471.52	
4.	Expenses								
a)	Cost of Materials Consumed	14754.01		53049.69		10193.28		98074.51	
b)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	8635.02		(14704.74)		5147.66		(11706.66)	
c)	Employee Benefit Expenses	688.69		944.21		667.84		2999.94	
d)	Finance Costs	2299.08		3722.38		1884.56		9893.87	
e)	Depreciation	784.86		1612.82		325.92		3139.42	
f)	Other Expenditure	1284.52		1214.64		1295.01		4671.35	
g)	Excise Duty (Refer Note 4)	0.00		(0.16)		836.10		1113.15	
h)	Total Expenses	28446.18		45838.85		20350.37		108185.60	
5.	Profit before exceptional items and tax (3-4)	(3318.90)		(4711.06)		356.98		(8714.07)	
6.	Exceptional Items (Net - Gain/ (Loss))	0.00		0.00		0.00		0.00	
7.	Profit before tax (5-6)	(3318.90)		(4711.06)		356.98		(8714.07)	
8.	Tax Expense								
	- Current Tax (Net of MAT Credit Entitlement)	0.00		0.00		0.00		0.00	
	- Deferred Tax Asset/ (Liability)	0.00		64.45		0.00		64.45	
9.	Profit after tax (7-8)	(3318.90)		(4646.61)		356.98		(8649.62)	
10.	Other Comprehensive Income								
a)	Items that will not be reclassified to Profit & Loss	0.00		(1.86)		0.00		(9.90)	
b)	Income tax relating to items that will not be reclassified to Profit & Loss	0.00		3.06		0.00		3.06	
c)	Items that will be reclassified to Profit & Loss	0.00		0.00		0.00		0.00	
d)	Income tax relating to items that will be reclassified to Profit & Loss	0.00		0.00		0.00		0.00	



For RANA SUGARS LTD.
Managing Director

	Total Other Comprehensive Income (a+b+c+d)	0.00	1.20	0.00	(6.84)
11.	Total Comprehensive Income (9+10)	(3318.90)	(4645.41)	356.98	(8656.46)
12.	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	15,353.95	15,353.95	15,353.95	15,353.95
13.	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
	a) Basic	(2.16)	(3.03)	0.23	(5.63)
	b) Diluted	(2.16)	(3.03)	0.23	(5.63)
NOTES:					
1.	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2018.				
2.	The statutory auditors have carried out a limited review of the financial results of the quarter ended 30th June, 2018 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
3.	Ind AS 115, Revenue from Contracts with customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.				
4.	The Government of India (GoI) introduced the Goods & Service Tax (GST) w.e.f 01.07.2017. GST is collected on behalf of the GoI and no economic benefits flow to the entity and does not result in an increase in the equity. Consequently revenue for the quarters ended 31.03.2018 and 30.06.2018 is presented net of GST. The sales for the year ended 31.03.2018 and for the quarter ended 30.06.2017 include Central Excise Duty, hence not comparable with the current year's figures.				

Place: Chandigarh
Date: 13.08.2018



For Rana Sugars Limited

Rana

Rana Inder Pralap Singh
Managing Director

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Segment Reporting under Clause 41 of the Listing Agreement with

Stock Exchanges for the Three Months/ Quarter ended 30th June, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended	Preceding Three Months Ended	Corresponding 3 Months Ended	Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1. Segment Revenue (Net Sales / Income from each Segment should be disclosed under this head)					
a.	Sugar	23,166.14	43,466.25	18,872.65	97,285.19
b.	Power	9,605.68	13,880.87	3,101.13	27,724.73
c.	Distillery	3,180.77	3,069.48	2,940.56	11,474.59
d.	Unallocated	-	-	-	-
	Total	35,952.60	60,416.60	24,914.33	136,484.52
	Less: Intersegmental Revenue	10,881.78	19,817.32	4,329.36	37,710.64
	Net Sales/ Income from Operations	25,070.81	40,599.29	20,584.97	98,773.87
2. Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)					
a.	Sugar	(6,117.72)	(4,337.73)	737.88	(8,103.89)
b.	Power	3,668.15	2,242.87	844.24	6,952.02
c.	Distillery	1,429.74	1,106.18	659.43	2,331.67
d.	Unallocated	-	-	-	-
	Total	(1,019.82)	(988.68)	2,241.54	1,179.80
	Less: (i) Interest/ Other Financial Cost	2,299.08	3,722.38	1,884.56	9,893.87
	(ii) Other-unallocable expenditure net of un-allocable income	-	-	-	-
	Total Profit (+) / Loss (-) Before Tax	(3,318.90)	(4,711.06)	356.98	(8,714.07)
3. Capital Employed					
(Segment Assets- Segment Liabilities)					
a.	Sugar	(12,024.30)	(7,668.57)	(35,205.69)	(7,668.57)
b.	Power	10,020.78	11,400.15	49,222.53	11,400.15
c.	Distillery	6,121.94	5,546.61	6,456.30	5,546.61
d.	Unallocated	(7,703.16)	(7,905.21)	(3,725.83)	(7,905.21)
	Total	(3,584.74)	1,372.98	16,747.31	1,372.98



For RANA SUGARS LTD.
Sunder
 Managing Director



N J & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report
The Board of Directors
M/s. Rana Sugars Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. RANA SUGARS LIMITED** ("the Company") for the quarter ended 30th June, 2018 ("the statement"). The statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for the purpose of identification.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13/08/2018 and has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with aforesaid Indian Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N J & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. Sahil Arora)
Partner
Membership No. 523974
FRN 023083N

Place: Chandigarh
Date: 13.08.2018