



RANA SUGARS LIMITED

REGD. OFFICE: SCO 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/24-25/CS

August 13, 2024

To,

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

Sub: Outcome of Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that the Board of Directors in their Meeting held today i.e. August 13, 2024 which commenced at 12:30 P.M. (IST) and concluded at 13:28 P.M. (IST) have inter alia, considered, approved and taken on record the Un-Audited Financial Results for the Quarter ended June 30, 2024, along with the Limited Review Report issued by the Statutory Auditors of the Company;

An extract of the aforesaid results would be published in the newspapers in accordance with the Listing Regulations.

We enclose the following:

1. Un-Audited Financial Results for the Quarter ended June 30, 2024;
2. Limited Review Report issued by the Statutory Auditors for the Quarter ended June 30, 2024;

You are requested to kindly take the above on your records.

Thanking you,

Yours sincerely,

For RANA SUGARS LIMITED

MADHUR BAIN SINGH

Company Secretary & Compliance Officer

RANA SUGARS LIMITED					
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009					
CIN: L15322CH1991PLC011537					
Statement of Standalone Unaudited Financial Results for Quarter / Three Months Ended 30th June, 2024					(INR in Lakhs)
Sr. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended	Year Ended
	(Refer Notes Below)	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
1.	Revenue from Operations	46203.92	41539.35	49994.33	159262.59
2.	Other Income	332.99	582.40	368.46	1789.92
3.	Total Income	46536.91	42121.75	50362.79	161052.51
4.	Expenses				
	a) Cost of Materials Consumed	20650.61	54077.75	20565.14	122972.22
	b) Purchase of Traded Goods	1050.69	669.81	354.66	2537.87
	c) Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	17286.45	(21936.41)	20373.81	3210.95
	d) Employee Benefit Expenses	1688.00	1795.80	1586.22	6720.95
	e) Finance Costs	1068.56	935.52	790.32	2836.34
	f) Depreciation	924.37	1095.88	783.49	3533.92
	g) Other Expenditure	3577.57	3307.83	3825.94	15542.57
	Total Expenses	46246.24	39946.19	48279.57	157354.82
5.	Profit before exceptional items and tax (3-4)	290.67	2175.56	2083.22	3697.69
6.	Exceptional Items (Net - Gain/ (Loss))	0.00	0.00	0.00	0.00
7.	Profit before tax (5-6)	290.67	2175.56	2083.22	3697.69
8.	Tax Expense				
	- Current Tax	0.00	201.51	400.19	570.24
	- Deferred Tax Liability/(Asset)	100.77	(195.78)	146.50	330.72
9.	Profit after tax (7-8)	189.90	2169.82	1536.53	2796.73
10.	Other Comprehensive Income				
	a) Items that will not be reclassified to Profit & Loss	0.00	12.35	0.00	12.35
	b) Income tax relating to items that will not be reclassified to Profit & Loss	0.00	(3.11)	0.00	(3.11)
	c) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (a+b+c+d)	0.00	9.24	0.00	9.24
11.	Total Comprehensive Income (9+10)	189.90	2179.07	1536.53	2805.97
12A.	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	15353.95	15353.95	15353.95	15353.95
12B.	Other Equity				38692.70
13A.	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - Before Exceptional Items				
	a) Basic	0.12	1.41	1.00	1.82
	b) Diluted	0.12	1.41	1.00	1.82
13B.	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - After Exceptional Items				
	a) Basic	0.12	1.41	1.00	1.82
	b) Diluted	0.12	1.41	1.00	1.82

NOTES:

1.	The above Statement of unaudited financial results for the quarter ended 30.06.2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August 2024.
2.	The statutory auditors have carried out a limited review of the above results for the quarter ended June 30, 2024 as required under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
3.	Sugar being a seasonal Industry, there is variation in the performance of the Company, from Quarter to Quarter and results for the Quarter as such are not representative of annual Performance of the Company.
4.	The Company is not a "Large Corporate" as per the applicability framework in terms of the SEBI Circular -SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018.
5.	The figures for the quarter ending 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, which were only review by the statutory auditors.
6.	Based on the nature of business activity, the company has identified Sugar, Distillery and Power as reportable segments.
7.	Previous Year's/ Period's figures have been reclassified/ recasted/ regrouped where ever considered necessary.
8.	The results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as amended.

For Rana Sugars Limited

Date: 13th August 2024
Place: Chandigarh




Rana Veer Pratap Singh
Managing Director
DIN: 00076808

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009

Segment Reporting for the Quarter/ Three Months ended 30th June, 2024

					(INR in Lakhs)	
Sr.	Particulars	Three Months	Preceding	Corresponding	Year Ended	
No.		Ended	Three Months Ended	Three Months Ended		
		30.06.2024	31.03.2024	30.06.2023		31.03.2024
		Unaudited	Audited	Unaudited		Audited
1.	Segment Revenue (Net Sales /Income from each Segment should be disclosed under this head)					
	a. Sugar	25209.95	31954.55	34761.69	109041.28	
	b. Power	2851.24	10493.33	4154.11	21498.06	
	c. Distillery	21134.35	13854.66	17588.54	59361.16	
	d. Unallocated	0.00	0.00	0.00	0.00	
	Total	49195.54	56302.54	56504.34	189900.49	
	Less: Intersegmental Revenue	2991.62	14763.19	6510.01	30637.91	
	Net Sales/ Income from Operations	46203.92	41539.35	49994.33	159262.59	
2.	Segment Results (Gross Profit (+) / Loss (-) Before Other Non Operating Income, Exceptional Items, tax and interest from each segment)					
	a. Sugar	(364.72)	510.03	836.36	1873.09	
	b. Power	106.26	2592.64	(247.36)	1795.67	
	c. Distillery	1284.70	(573.99)	1916.09	1075.34	
	d. Unallocated	0.00	0.00	0.00	0.00	
	Total	1026.24	2528.68	2505.08	4744.11	
	Add/(Less): i) Interest/ Other Financial Cost	(1068.56)	(935.52)	(790.32)	(2836.34)	
	Add/(Less): ii) Other Income	332.99	582.40	368.46	1789.92	
	Add/(Less): iii) Exceptional Items					
	a. Sugar	0.00	0.00	0.00	0.00	
	b. Power	0.00	0.00	0.00	0.00	
	c. Distillery	0.00	0.00	0.00	0.00	
	Add/(Less): iv) Other-unallocable expenditure net of un-allocable income	0.00	0.00	0.00	0.00	
	Total Profit (+) / Loss (-) Before Tax	290.67	2175.56	2083.22	3697.69	
3.	Capital Employed					
a.	(Segment Assets)					
	a. Sugar	75956.54	92306.55	75981.58	92306.55	
	b. Power	9449.54	11159.24	10019.38	11159.24	
	c. Distillery	51199.43	46832.45	45598.60	46832.45	
	d. Unallocated	0.00	0.00	0.00	0.00	
	Total	136605.51	150298.24	131599.56	150298.24	
b.	(Segment Liabilities)					
	a. Sugar	43585.78	60526.22	47004.29	60526.22	
	b. Power	2919.69	3727.50	2491.38	3727.50	
	c. Distillery	17598.47	14689.73	10851.75	14689.73	
	d. Unallocated	0.00	0.00	0.00	0.00	
	Total	64103.94	78943.45	60347.42	78943.45	
c.	Capital Employed	72501.57	71354.79	71252.14	71354.79	

For Rana Sugars Limited

Date: 13th August 2024
Place: Chandigarh

Rana Veer Pratap Singh
Rana Veer Pratap Singh
Managing Director
DIN: 00076808

ASHWANI K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.No. 1044-A, Sector-2, Panchkula

Ph.: 0172-2930441, Mob.: 9888398905

E-mail : ashwanigupta58@gmail.com



Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Rana Sugars Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To

The Board of Directors,

Rana Sugars Ltd.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rana Sugars Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ashwani K. Gupta & Associates**
Chartered Accountants
Firm Regn. No. 003803N



CA **Munish Goel**
Partner
M. No. 553043

Place: Panchkula
Dated: 13-08-2024

UDIN: 24553043BKABQY3462