



RANA SUGARS LIMITED

REGD. OFFICE : S.C.O. 49-50, SECTOR 8-C, MADHYA MARG, CHANDIGARH 160009 (INDIA)

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CIN:L15322CH1991PLC011537

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Website: www.ranasugars.com

RSL/18-19/CS
February 14, 2019

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051.

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.

Company Symbol : RANASUG

Company Code: 507490

Sub: Outcome of the Board Meeting

Dear Sirs,

This is to inform you that in the meeting of the Board of Directors of the Company held on February 14, 2019 has considered and approved the following:

The unaudited financial results of the Company for the quarter ended 31st December, 2018. The above results are enclosed herewith for your records and also sent for publication in the prescribed format.

The Board meeting commenced at 12.00 noon and concluded at 2.45 P.M.

This information is pursuant to Regulation 33 & 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

For RANA SUGARS LIMITED

(MANMOHAN K. RAINA)
COMPANY SECRETARY

Encl: a/a.

RANA SUGARS LIMITED									
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.									
Statement of Unaudited Financial Results									
For the Nine Months/ Quarter Ended 31st December, 2018									
Sr. No.	Particulars	3 Months Ended 31.12.2018	Preceding Three Months Ended 30.09.2018	Corresponding 3 Months Ended 31.12.2017	Nine Months Ended 31.12.2018	Corresponding Nine months Ended 31.12.2017	(Rs. in Lakhs)		
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year Ended		
							31.03.2018		
							Audited		
	Income from Operations								
1.	Revenue from Operations	20143.10	20363.37	28508.14	65577.28	58174.59		98773.87	
2.	Other Income	58.02	14.64	106.61	129.12	169.15		697.65	
3.	Total Income	20201.11	20378.02	28614.76	65706.41	58343.73		99471.52	
4.	Expenses								
	a) Cost of Materials Consumed	19927.09	1208.68	31411.96	35458.37	42718.80		96132.32	
	b) Purchase of Traded Goods	1327.30	829.51	0.00	2156.81	73.80		47.36	
	c) Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	(5659.57)	16584.95	(7806.48)	19560.40	2969.53		(11706.66)	
	d) Employee Benefit Expenses	810.79	630.88	847.17	2130.36	2055.74		2999.94	
	e) Finance Costs	1925.58	1842.66	2433.17	6067.32	6171.50		9893.87	
	f) Depreciation	784.85	64.50	1120.91	1634.21	1526.60		3139.42	
	g) Other Expenditure	1814.07	1688.36	2514.08	5218.36	5688.93		6566.19	
	h) Excise Duty (Refer Note 3)	0.00	0.00	15.32	0.00	1113.31		1113.15	
	Total Expenses	20930.11	22849.55	30536.12	72225.83	62318.20		108185.60	
5.	Profit before exceptional items and tax (3-4)	(728.99)	(2471.53)	(1921.37)	(6519.42)	(3974.47)		(8714.07)	
6.	Exceptional Items (Net - Gain/ (Loss))	0.00	0.00	0.00	0.00	0.00		0.00	
7.	Profit before tax (5-6)	(728.99)	(2471.53)	(1921.37)	(6519.42)	(3974.47)		(8714.07)	
8.	Tax Expense								



RANA SUGARS LIMITED									
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.									
Segment Reporting under Clause 41 of the Listing Agreement with									
Stock Exchanges for the Nine Months/ Quarter ended 31st December, 2018									
Sr. No.	Particulars	3 Months Ended	Preceding Three Months Ended	Corresponding 3 Months Ended	Nine Months Ended	Corresponding Nine months Ended	(Rs. in Lakhs)		
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.12.2017	31.12.2018	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Segment Revenue (Net Sales / Income from each Segment should be disclosed under this head)								
	a. Sugar	19,115.40	17,209.21	28,592.27	59,490.76	53,818.94		97,285.19	
	b. Power	5,724.76	369.74	10,652.53	15,700.18	13,843.86		27,724.73	
	c. Distillery	3,060.82	3,239.88	2,266.81	9,481.48	8,405.11		11,474.59	
	d. Unallocated	-	-	-	-	-		-	
	Total	27,900.99	20,818.83	41,511.61	84,672.42	76,067.91		136,484.52	
	Less: Intersegmental Revenue	7,757.90	455.46	13,003.47	19,095.14	17,893.33		37,710.64	
	Net Sales/ Income from Operations	20,143.10	20,363.37	28,508.14	65,577.28	58,174.59		98,773.87	
2.	Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)								
	a. Sugar	(2,986.30)	(933.73)	(3,728.90)	(10,037.74)	(3,766.15)		(8,103.89)	
	b. Power	2,807.48	(890.80)	3,773.00	5,584.83	4,737.68		6,952.02	
	c. Distillery	1,375.41	1,195.66	467.70	4,000.80	1,225.49		2,331.67	
	d. Unallocated	-	-	-	-	-		-	
	Total	1,196.59	(628.87)	511.80	(452.11)	2,197.03		1,179.80	
	Less: i) Interest/ Other Financial Cost	1,925.58	1,842.66	2,433.17	6,067.32	6,171.50		9,893.87	
	ii) Other-unallocable expenditure net of un-allocable income	-	-	-	-	-		-	
	Total Profit (+) / Loss (-) Before Tax	(728.99)	(2,471.53)	(1,921.37)	(6,519.42)	(3,974.47)		(8,714.07)	



To Whomsoever It May Concern

We have reviewed the accompanying statement of unaudited financial results of **Rana Sugars Limited** for the quarter and Nine months period ended **December 31, 2018** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim financial information performed by Independent Auditors of the Entity* issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Ashwani K. Gupta & Associates
Chartered Accountants
Firm Regn. No. 003803N


(ARVINDER SINGH)
PARTNER

Membership No.: 091721

Place: Chandigarh
Date: 14.02.2019