

**RANA SUGARS LIMITED**

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

**Statement of Unaudited Results**

For the Quarter and Nine Months Ended 31st December, 2015

For the Quarter and Year ended 31.03.2015										(Rs. in Lakhs)		
(PART I)												
Sr. No.	Particulars	3 Months Ended		Preceding 3 Months Ended		Corresponding 3 Months Ended		Nine Months Ended		Corresponding Nine Months Ended		Year Ended (Audited)
		31.12.2015	Unaudited	30.09.2015	Unaudited	31.12.2014	Unaudited	31.12.2015	Unaudited	31.12.2014	Unaudited	
	(Refer Notes Below)											
1.	Income from Operations	21,463.73		6,556.61		18,496.65		40,158.61		33,333.53	68,835.74	
a.	Net Sales/ Income from Operations (Net of Excise Duty)	91.68		71.96		368.16		225.72		404.68	1,795.33	
b.	Other Operating Income	21,555.41		6,630.57		18,864.81		40,384.33		33,738.21	70,631.07	
	Total Income from Operations (Net)											
2.	Expenses	(1,441.08)		1,066.33		(1,600.58)		(2,245.99)		3,419.02	5,532.98	
a)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	15,803.29		2,508.57		13,652.20		27,867.25		18,756.65	49,916.21	
b)	Cost of Materials Consumed	1,685.56		1,426.51		1,861.27		6,375.20		4,624.77	7,251.31	
c)	Manufacturing Expenses	637.49		522.04		686.75		1,717.90		1,870.28	2,741.28	
d)	Employee Benefit Expenses	1,277.45		48.94		1,596.74		1,375.34		1,719.72	2,652.76	
e)	Depreciation	473.44		469.31		613.58		1,373.98		1,490.41	2,010.57	
f)	Other Expenditure	18,436.15		6,041.70		16,809.96		36,463.68		31,880.85	70,105.11	
	g) Total Expenses											
3.	Profit/ (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	3,119.26		588.88		2,054.85		3,920.65		1,857.36	525.95	
4.	Other Income	-		-		-		-		-	-	
5.	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	3,119.26		588.88		2,054.85		3,920.65		1,857.36	525.95	
6.	Finance Costs	2,973.43		1,817.06		2,926.57		6,867.94		6,719.21	8,658.40	
7.	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	145.83		(1,228.18)		(871.72)		(2,947.29)		(4,861.85)	(8,132.45)	
8.	Exceptional Items	-		-		-		-		-	(24.49)	
9.	Profit/ (Loss) from Ordinary Activities before tax (7+8)	145.83		(1,228.18)		(871.72)		(2,947.29)		(4,861.85)	(8,156.94)	
10.	Tax Expense	-		-		-		-		-	(2,659.19)	
11.	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	145.83		(1,228.18)		(871.72)		(2,947.29)		(4,861.85)	(5,497.75)	
12.	Extraordinary Items (Net of tax expense)	0.78		2.58		(199.80)		6.06		(194.85)	-	
13.	Net Profit/ (Loss) for the period (11-12)	145.05		(1,230.76)		(671.92)		(2,953.35)		(4,667.00)	(5,497.75)	

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**For Rana Sugars Limited**  
*[Signature]*  
**Company Secretary**

14.	Paid-up Equity Share Capital (Face Value ₹ 10 per share)	15353.95	15353.95	15353.95	15353.95	15353.95	15353.95
15.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)						15353.95
16.	Earning Per Share (EPS)						(1,208.56)
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		0.09	(0.80)	(0.57)	(1.92)	(3.17)	(3.58)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		0.09	(0.80)	(0.44)	(1.92)	(3.04)	(3.58)
<b>PART II</b>							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1.	Public shareholding						
	- Number of Shares	118801741	118801741	118801741	118801741	118801741	118801741
	- Percentage of Shareholding	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%
2.	Promoter and Promoter group Shareholding						
a)	Pledged/ Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-encumbered						
	- Number of Shares	34766079	34766079	34766079	34766079	34766079	34766079
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	22.64%	22.64%	22.64%	22.64%	22.64%	22.64%
<b>B. INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	0					
	Received during the quarter	6					
	Disposed off during the quarter	6					
	Remaining unresolved at the end of the quarter	0					
<b>NOTES:</b>							
1.	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th February, 2016.						
2.	The Statutory Auditors have carried out limited review of the above financial results for the quarter & period ended 31st December, 2015						
3.	Segments have been identified in accordance with the Accounting Standard (AS-17) - 'Segment Reporting' considering the organization structure and return/ risk profiles of the business.						
4.	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.						
5.	Previous year/s/ periods' figures have been regrouped to confirm to current quarter classification.						
6.	Since Sugar is a seasonal industry where crushing normally takes place during the period from November to March, therefore the Company following its accounting policy has deferred the off season expenditure aggregating to Rs. 1057.39 Lacs (PY - Rs. 1302.83 Lacs) for three months ended September 30, 2015 for inclusion in the cost of sugar to be produced in the remaining part of the financial year.						

Place: Chandigarh  
Date: 12th February, 2016

For and on behalf of Board of Directors

Sd/-

RanaINDER Pratap Singh  
Managing Director

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For Rana Sugars Limited

Company Secretary



**RANA SUGARS LIMITED**

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Segment Reporting under Clause 41 of the Listing Agreement with

Stock Exchanges for the Quarter and Nine Months ended 31st December, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Nine Months Ended	Corresponding Nine Months Ended	Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
<b>1.</b>	<b>Segment Revenue</b>						
	(Net Sales/ Income from each Segment should be disclosed under this head)						
	a. Sugar	19,138.21	2,893.72	16,600.92	31,016.65	25,384.19	63,228.64
	b. Power	2,654.65	82.48	4,122.80	4,905.97	4,970.45	18,602.80
	c. Distillery	3,440.56	3,654.37	3,505.69	10,346.74	9,653.31	12,963.81
	d. Unallocated						
	<b>Total</b>	<b>25,233.42</b>	<b>6,630.57</b>	<b>24,229.42</b>	<b>46,269.36</b>	<b>40,007.95</b>	<b>94,795.25</b>
	Less: Intersegmental Revenue	3,678.01		5,364.61	5,885.03	6,269.74	24,164.19
	<b>Net Sales/ Income from Operations</b>	<b>21,555.41</b>	<b>6,630.57</b>	<b>18,864.81</b>	<b>40,384.33</b>	<b>33,738.21</b>	<b>70,631.07</b>
<b>2.</b>	<b>Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)</b>						
	a. Sugar	2,419.10	465.99	628.69	1,993.62	(151.00)	(5,538.73)
	b. Power	(307.14)	(74.95)	1,070.38	558.02	1,191.25	4,904.28
	c. Distillery	1,007.29	197.84	355.78	1,369.02	817.11	1,073.73
	d. Unallocated						
	<b>Total</b>	<b>3,119.26</b>	<b>588.88</b>	<b>2,054.85</b>	<b>3,920.65</b>	<b>1,857.36</b>	<b>439.28</b>
	Less: i) Interest & Other Financial Cost	2,973.43	1,817.06	2,926.57	6,867.94	6,719.21	8,658.40
	ii) Other-unallocable expenditure net of un-allocable income						62.18
	<b>Total Profit (+) / Loss (-) Before Tax</b>	<b>145.83</b>	<b>(1,228.18)</b>	<b>(871.72)</b>	<b>(2,947.29)</b>	<b>(4,861.85)</b>	<b>(8,156.94)</b>
<b>3.</b>	<b>Capital Employed</b>						
	(Segment Assets- Segment Liabilities)						
	a. Sugar	(16,882.06)	(17,069.02)	1,501.55	(16,882.06)	1,501.55	(12,540.42)
	b. Power	34,029.95	32,754.85	18,583.56	34,029.95	18,583.56	34,828.06
	c. Distillery	3,209.07	2,074.02	1,400.96	3,209.07	1,400.96	1,407.14
	d. Unallocated	(4,496.49)	(4,931.29)		(4,496.49)		(5,340.11)
	<b>Total</b>	<b>15,860.47</b>	<b>12,828.56</b>	<b>21,486.07</b>	<b>15,860.47</b>	<b>21,486.07</b>	<b>18,254.67</b>

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For Rana Sugars Limited

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Company Secretary