

RANA SUGARS LIMITED
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Statement of Audited Financial Results
For the Quarter/Year Ended 31st March, 2017

(PART I)

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	(Audited)
1.	Income from Operations					
a.	Net Sales/ Income from Operations (Net of Excise Duty)	42,797.88	31,494.31	45,835.76	109,529.64	85,311.61
b.	Other Operating Income	520.59	(321.66)	140.65	661.14	366.37
	Total Income from Operations (Net)	43,318.47	31,172.65	45,976.41	110,190.78	85,677.98
2.	Expenses					
a)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	(707.70)	10,268.13	(2,032.52)	18,890.89	(4,278.52)
b)	Cost of Materials Consumed	30,565.83	20,624.98	34,415.56	69,696.70	61,600.05
c)	Manufacturing Expenses	2,956.82	1,999.86	2,815.70	7,949.84	9,190.90
d)	Employee Benefit Expenses	1,080.87	307.64	889.42	2,814.52	2,607.32
e)	Depreciation	1,322.26	1,069.80	1,406.17	2,837.52	2,781.51
f)	Other Expenditure	1,040.67	723.68	1,194.79	2,874.17	2,568.77
g)	Total Expenses	36,258.75	34,994.09	38,689.12	105,063.64	74,470.03
3.	Profit/ (Loss) from Operations before Other Income, finance costs	7,059.72	(3,821.44)	7,287.28	5,127.14	11,207.95
4.	Other Income	-	-	-	-	-
5.	Profit/ (Loss) from ordinary activities before finance costs and Finance Costs	7,059.72	(3,821.44)	7,287.28	5,127.14	11,207.95
6.	Finance Costs	2,648.46	2,388.41	2,649.46	8,863.27	9,517.40
7.	Profit/ (Loss) from ordinary activities after finance costs but Exceptional Items	4,411.25	(6,209.85)	4,637.82	(3,736.13)	1,690.55
8.	Exceptional Items	-	-	-	-	-
9.	Profit/ (Loss) from Ordinary Activities before tax (7+8)	4,411.25	(6,209.85)	4,637.82	(3,736.13)	1,690.55
10.	Tax Expense	(1,130.76)	-	(3.23)	(1,130.76)	(3.23)
11.	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	5,542.01	(6,209.85)	4,641.05	(2,605.37)	1,593.78
12.	Extraordinary Items (Net of tax expense)	7.28	0.07	14.93	8.19	20.99
13.	Net Profit/ (Loss) for the period (11-12)	5,534.73	(6,209.92)	4,626.12	(2,613.56)	1,612.79
14.	Paid-up Equity Share Capital (Face Value ` 10 per share)	15353.95	15353.95	15353.95	15353.95	15353.95
15.	Reserves (excluding Revaluation Reserves as per balance sheet of	(2,149.33)	-	464.21	(2,149.33)	464.21
16.	Earning Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to	3.61	(1.28)	3.02	(1.70)	1.10
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date	3.60	(1.28)	3.01	(1.70)	1.09



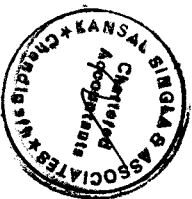
PART I		PART II			
A. PARTICULARS OF SHAREHOLDING					
1.	Public shareholding				
	- Number of Shares	118801741	118801741	118801741	118801741
	- Percentage of Shareholding	77.36%	77.36%	77.36%	77.36%
2.	Promoter and Promoter group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
	- Number of Shares	34766079	34766079	34766079	34766079
	- Percentage of Shares (as a % of the total shareholding of promoter and	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	22.64%	22.64%	22.64%	22.64%
B. INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed off during the quarter	0			
	Remaining unresolved at the end of the quarter	0			
NOTES:					
1.	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th May, 2017.				
2.	Figures for the three months ended 31st March, 2017 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto the third quarter of				
3.	Segments have been identified in accordance with the Accounting Standard (AS-17) * Segment Reporting* considering the organization structure and return/ risk profiles of the business.				
4.	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.				
5.	Previous years/ periods' figures have been regrouped to confirm to current quarter classification.				
6.	Earning Per Share (EPS) has been calculated on the basis of Weighted Average No. of Shares as per Accounting Standard (AS-20) * Earning Per Share*.				

for and on behalf of the Board of Directors

Sd/-

Rana Inder Pratap Singh
(Managing Director)

Place : Chandigarh
Date : 29th May, 2017



RANA SUGARS LIMITED					
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.					
Segment Reporting under Clause 41 of the Listing Agreement with					
Stock Exchanges for the Quarter/Period ended March 31, 2017					
					(Rs. in Lakhs)
Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017
		Audited	Unaudited	Audited	Audited
1.	Segment Revenue				
	(Net Sales /Income from each Segment should be disclosed under this head)				
	a. Sugar	43,260.99	29,312.60	47,296.54	101,660.93
	b. Power	13,967.80	6,870.85	17,246.32	24,081.80
	c. Distillery	3,192.25	3,413.49	3,323.41	12,622.49
	d. Unallocated	-	-	-	-
	Total	60,421.03	39,596.94	67,866.27	138,365.22
	Less: Intersegmental Revenue	17,102.56	8,424.29	21,889.86	28,174.44
	Net Sales/ Income from Operations	43,318.47	31,172.65	45,976.41	110,190.78
2.	Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)				
	a. Sugar	1,252.92	(7,097.45)	(540.03)	(6,116.48)
	b. Power	5,454.04	2,768.82	7,596.02	9,060.76
	c. Distillery	352.75	507.19	231.29	2,182.86
	d. Unallocated	-	-	-	-
	Total	7,059.72	(3,821.44)	7,287.28	5,127.14
	Less: i) Interest & Other Financial Cost	2,648.46	2,388.41	2,649.46	8,863.27
	ii) Other-unallocable expenditure net of un-allocable income	-	-	-	-
	Total Profit (+) / Loss (-) Before Tax	4,411.25	(6,209.85)	4,637.82	(3,736.13)
3.	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	a. Sugar	(34,748.02)	(36,070.32)	(19,104.53)	(34,748.02)
	b. Power	50,326.13	46,844.16	41,342.92	50,326.13
	c. Distillery	4,998.98	5,046.15	3,204.84	4,998.98
	d. Unallocated	(3,260.86)	(4,338.63)	(5,515.72)	(3,260.86)
	Total	17,316.23	11,481.36	19,927.51	19,927.51



(Rs. In Lacs)

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Audited Statement of Assets and Liabilities

Particulars	As at 31.03.2017	As at 31.03.2016
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	19463.29	19463.29
b. Reserve & Surplus	-2149.33	464.23
c. Money Received against Share Warrants	0.00	0.00
Sub - Total - Shareholders' Funds	17313.96	19927.52
2. Share Application money pending allotment		
	0.00	0.00
3. Non - Current Liabilities		
a. Long Term Borrowings	11928.80	16312.37
b. Deferred Tax Liabilities (Net)	0.00	0.00
c. Other Long Term Borrowings	8744.28	8737.62
d. Long Term provisions	611.54	542.35
Sub - Total - Non Current Liabilities	21284.62	25592.34
4. Current Liabilities		
a. Short Term Borrowings	47407.02	51465.95
b. Trade Payables	14833.27	26240.21
c. Other Current Liabilities	31639.78	20672.04
d. Short Term Provisions	100.06	91.53
Sub - Total - Current Liabilities	93980.13	98469.73
TOTAL EQUITY AND LIABILITIES	132578.71	143989.59
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	48206.12	47559.98
b. Non Current Investments	0.00	0.00
c. Long Term Loans and advances	536.17	295.76
d. Other Non Current Assets	4352.66	3221.90
Sub - Total - Non Current Assets	53094.95	51077.64
2. Current Assets		
a. Current Investments	0.00	0.00
b. Inventories	44061.76	64527.02
c. Trade Receivables	7267.94	7402.08
d. Cash & Cash Equivalents	1794.03	2847.72
e. Short Term Loans & Advances	24920.82	18115.74
f. Other Current Assets	1439.21	19.39
	79483.76	92911.95
TOTAL ASSETS	132578.71	143989.59





KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors
M/s. Rana Sugars Limited


We have audited the quarterly financial results of **M/s. RANA SUGARS LIMITED** for the quarter ended 31st March, 2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

For KANSAL SINGLA & ASSOCIATES
Chartered Accountants


(CA. Shri Krishna Kansal)
PARTNER

Membership Number : 080632

Place : Chandigarh
Date : 29.05.2017