

RANA SUGARS LIMITED					
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.					
Statement of Unaudited Financial Results					
For the Period/ Quarter Ended 30th June, 2020					(Rs. in Lakhs)
Sr. No.	Particulars	3 Months Ended 30.06.2020 Unaudited	Preceding 3 Months Ended 31.03.2020 Audited	Corresponding 3 Months Ended 30.06.2019 Unaudited	Year Ended 31.03.2020 Audited
	(Refer Notes Below)				
	Income from Operations				
1.	Revenue from Operations	27560.32	52074.18	35080.28	131068.06
2.	Other Income	43.01	677.70	56.40	896.33
3.	Total Income	27603.33	52751.88	35136.68	131964.39
4.	Expenses				
a)	Cost of Materials Consumed	13753.56	47208.68	13051.83	87199.23
b)	Purchase of Traded Goods	166.23	1411.67	174.57	1586.28
c)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	10167.74	(3218.70)	17598.57	21296.43
d)	Employee Benefit Expenses	876.22	1271.50	816.19	3770.85
e)	Finance Costs	454.58	(948.93)	2376.42	2241.18
f)	Depreciation	619.99	1530.55	830.73	3391.74
g)	Other Expenditure	1832.20	3157.29	2022.98	9012.26
h)	Total Expenses	27870.53	50412.05	36871.29	128497.97
5.	Profit before exceptional items and tax (3-4)	(267.20)	2339.83	(1734.60)	3466.42
6.	Exceptional Items (Net - Gain/ (Loss))	0.00	22379.11	0.00	22379.11
7.	Profit before tax (5-6)	(267.20)	24718.95	(1734.60)	25845.54
8.	Tax Expense				
	- Current Tax (Net of MAT Credit Entitlement)	0.00	0.00	0.00	0.00
	- Deferred Tax Asset/ (Liability)	0.00	710.14	0.00	710.14
9.	Profit after tax (7-8)	(267.20)	25429.09	(1734.60)	26555.68
10.	Other Comprehensive Income				
a)	Items that will not be reclassified to Profit & Loss	0.00	15.35	0.00	15.35
b)	Income tax relating to items that will not be reclassified to Profit & Loss	0.00	(3.86)	0.00	(3.86)
c)	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
d)	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (a+b+c+d)	0.00	11.49	0.00	11.49
11.	Total Comprehensive Income (9+10)	(267.20)	25440.58	(1734.60)	26567.16
12.	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	15,353.95	15,353.95	15,353.95	15,353.95
13A.	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - Before Exceptional Items				
a)	Basic	(0.17)	1.99	(1.13)	2.72
b)	Diluted	(0.17)	1.99	(1.13)	2.72

For RANA SUGARS LTD.

Jinder
Managing Director



13B.		Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - After Exceptional Items				
	a)	Basic	(0.17)	16.56	(1.13)	17.30
	b)	Diluted	(0.17)	16.56	(1.13)	17.30

NOTES:

1.	The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28th August, 2020.
2.	The statutory auditors have carried out a limited review of the financial results of the quarter ended 30th June, 2019 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3.	The figures for the preceeding three months ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the previous financial year, which were subjected to limited review.
4.	The management has considered the possible impact of COVID -19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalize the carrying amount of the assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact may be different from the anticipation and hence the Company will continue to closely monitor any material changes in the future economic conditions.
5.	Sugar being a seasonal Industry, there is variation in the performance of the Company, from Quarter to Quarter and results for the Quarter as such are not representative of annual Performance of the Company.
6.	Previous Year's/ Period's figures have been reclassified/ recasted/ regrouped where ever considered necessary.

For RANA SUGARS LTD.

Indu

Managing Director



RANA SUGARS LIMITED					
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.					
Segment Reporting under Clause 41 of the Listing Agreement with					
Stock Exchanges for the Period/ Quarter ended 30th June, 2020					
Sr.	Particulars	3 Months	Preceding 3	Corresponding	(Rs. in Lakhs)
No.		Ended	Months Ended	3 Months Ended	Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue (Net Sales /Income from each Segment should be disclosed under this head)				
	a. Sugar	22,474.20	54,706.59	30,037.44	123,441.08
	b. Power	3,107.45	10,223.57	4,963.44	21,189.09
	c. Distillery	8,248.55	9,493.93	5,690.06	25,643.59
	d. Unallocated	-	-	-	-
	Total	33,830.20	74,424.09	40,690.93	170,273.76
	Less: Intersegmental Revenue	6,269.88	22,349.91	5,610.65	39,205.70
	Net Sales/ Income from Operations	27,560.32	52,074.18	35,080.28	131,068.06
2.	Segment Results (Gross Profit (+) / Loss (-) Before Other Non Operating Income, Exceptional Items, tax and interest from each segment)				
	a. Sugar	(3,309.69)	706.25	(3,379.59)	(2,715.58)
	b. Power	807.93	(246.60)	2,285.83	2,577.62
	c. Distillery	2,646.13	253.55	1,679.17	4,949.23
	d. Unallocated	-	-	-	-
	Total	144.38	713.20	585.41	4,811.26
	Add/(Less): i) Interest/ Other Financial Cost	(454.58)	948.93	(2,376.42)	(2,241.18)
	Add/(Less): ii) Other Income	43.01	677.70	56.40	896.33
	Add/(Less): iii) Exceptional Items				
	a. Sugar	-	29,952.00	-	29,952.00
	b. Power	-	(8,142.80)	-	(8,142.80)
	c. Distillery	-	569.92	-	569.92
	Add/(Less): iv) Other-unallocable expenditure net of un-allocable income	-	-	-	-
	Total Profit (+) / Loss (-) Before Tax	(267.20)	24,718.95	(1,734.60)	25,845.54
3.	Capital Employed				
a.	(Segment Assets)				
	a. Sugar	59,139.68	74,469.79	85,533.01	72,379.10
	b. Power	8,117.41	17,246.09	19,631.45	8,756.24
	c. Distillery	22,233.02	18,166.01	18,651.51	25,723.08
	d. Unallocated	-	-	-	-
	Total	89,490.11	109,881.89	123,815.97	106,858.42

For RANA SUGARS LTD.

[Signature]
Managing Director



b.	(Segment Liabilities)				
	a. Sugar	47,356.06	91,816.02	110,203.11	63,869.28
	b. Power	9,082.17	7,296.18	7,531.22	9,074.18
	c. Distillery	6,875.60	8,343.61	6,956.78	7,418.27
	d. Unallocated	6,059.77	7,384.93	6,776.48	6,125.08
	Total	69,373.60	114,840.74	131,467.59	86,486.81
c.	Capital Employed	20116.51	-4958.85	-7651.62	20371.61

For RANA SUGARS LIMITED

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RANA INDER PRATAP SINGH

MANAGING DIRECTOR

Datre: 28.08.2020

Place: Chandigarh



Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Rana Sugars Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To

The Board of Directors,

Rana Sugars Ltd.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rana Sugars Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the Note 4 to the Statement, which describes the uncertainties and the Management's assessment of the financial impact on the Company due to COVID-19 pandemic situation. Our Report is not modified in respect of this matter.

For **Ashwani K. Gupta & Associates**
Chartered Accountants
Firm Regn. No. 003803N

(Arvinder Singh)

Partner

M. No. 091721

Place: Panchkula
Dated: 28/08/2020

UDIN: 20091721AAAAIY4532