

(Rs. in Lakhs)

RANA SUGARS LIMITED				
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009				
Statement of Unaudited Financial Results				
For the Quarter Ended 30th June, 2017				
Sr. No.		Particulars	3 Months Ended 30.06.2017 Unaudited	Corresponding 3 Months Ended 30.06.2016 Unaudited
		(Refer Notes Below)		
		<b>Income from Operations</b>		
1.		Revenue from Operations	19613.83	16460.61
2.		Other Income	(126.85)	412.69
3.		<b>Total Revenue</b>	<b>19486.98</b>	<b>16873.30</b>
4.		<b>Expenses</b>		
	a)	Cost of Materials Consumed	10193.28	14233.12
	b)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	5119.12	(1337.38)
	c)	Employee Benefit Expenses	667.84	567.39
	d)	Finance Costs	1884.56	1932.93
	e)	Depreciation	325.92	327.22
	f)	Other Expenditure	1295.01	1120.36
		<b>g) Total Expenses</b>	<b>19485.73</b>	<b>16843.64</b>
5.		<b>Profit before exceptional items and tax (3-4)</b>	<b>1.25</b>	<b>29.66</b>
6.		Exceptional Items (Net - Gain/ (Loss))	122.38	(0.23)
7.		<b>Profit before tax (5-6)</b>	<b>123.63</b>	<b>29.43</b>
8.		<b>Tax Expense</b>		
		- Current Tax (Net of MAT Credit Entitlement)	0.00	0.00
		- Deferred Tax Asset/ (Liability)	(39.56)	0.00
9.		<b>Profit after tax (7-8)</b>	<b>84.07</b>	<b>29.43</b>
10.		<b>Other Comprehensive Income</b>		
	a)	Items that will not be reclassified to Profit & Loss	0.00	0.00
	b)	Income tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00
	c)	Items that will be reclassified to Profit & Loss	0.00	0.00
	d)	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00
		<b>Total Other Comprehensive Income (a+b+c+d)</b>	<b>0.00</b>	<b>0.00</b>
11.		<b>Total Comprehensive Income (9+10)</b>	<b>84.07</b>	<b>29.43</b>
12.		Paid Up Equity Share Capital (FV of Rs. 10/- Each)	15,356.78	15,356.78

*certified true copy*  
For Rana Sugars Limited

*Maced*  
Company Secretary

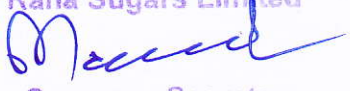


13.		<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>		
	a)	Basic	0.05	0.02
	b)	Diluted	0.05	0.02
<b>NOTES:</b>				
1.	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th September, 2017.			
2.	The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (transition date being April 01, 2016). Accordingly the above standalone financial results for the quarter ended June 30, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (as amended) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone financial results for the corresponding period ended June 30, 2016 have been restated to comply with Ind AS to make them comparable.			
3.	The Ind AS financial results and financial information for the quarter ended June 30, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2017 and previous year ended March 31, 2017 have not been provided as per the exemption given in the above referred circular.			
4.	For the purpose of quarterly financial results, off season expenses relating to interest on term loan and depreciation amounting to Rs. 667.08 Lakhs (PY - Rs. 755.43 Lakhs) have been deferred for inclusion in the cost of production of sugar to be produced in the remaining part of the year.			
5.	The Actuarial Valuation of benefit obligations and planned assets as per Ind AS - 19 "Employee Benefits" has not been carried out for the quarter ended 30th June, 2017.			

For and on behalf of the Board of Directors  
Sd/-

Rana Inder Pratap Singh  
(Managing Director)

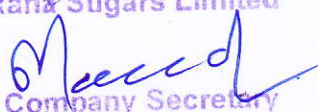
Place: Chandigarh  
Date : 14th September, 2017

*Certified true copy*  
For Rana Sugars Limited  
  
Company Secretary



(Rs. in Lakhs)

RANA SUGARS LIMITED			
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009			
Segment Reporting under Clause 41 of the Listing Agreement with			
Stock Exchanges for the Quarter ended June 30, 2017			
Sr. No.	Particulars	3 Months Ended 30.06.2017 Unaudited	Corresponding 3 Months Ended 30.06.2016 Unaudited
1.	<b>Segment Revenue (Net Sales / Income from each Segment should be</b>		
	a. Sugar	17,867.84	14,370.01
	b. Power	3,101.13	2,472.72
	c. Distillery	2,678.67	2,678.54
	d. Unallocated	-	-
	<b>Total</b>	<b>23,647.63</b>	<b>19,521.27</b>
	<b>Less: Intersegmental Revenue</b>	<b>4,160.65</b>	<b>2,647.97</b>
	<b>Net Sales/ Income from Operations</b>	<b>19,486.98</b>	<b>16,873.30</b>
2.	<b>Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each</b>		
	a. Sugar	737.88	511.34
	b. Power	872.78	725.04
	c. Distillery	397.54	725.98
	d. Unallocated	-	-
	<b>Total</b>	<b>2,008.19</b>	<b>1,962.36</b>
	Less: i) Interest & Other Financial Cost	1,884.56	1,932.93
	ii) Other-unallocable expenditure net of un-allocable income	-	-
	<b>Total Profit (+) / Loss (-) Before Tax</b>	<b>123.63</b>	<b>29.43</b>
3.	<b>Capital Employed</b>		
	<b>(Segment Assets- Segment Liabilities)</b>		
	a. Sugar	(35,205.69)	(20,481.59)
	b. Power	49,222.53	42,067.95
	c. Distillery	6,456.30	3,861.29
	d. Unallocated	(3,725.83)	(5,589.57)
	<b>Total</b>	<b>16,747.31</b>	<b>19,858.08</b>

*Certified true copy*  
 For Rana Sugars Limited  
  
 Company Secretary





**KANSAL SINGLA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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**Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Rana Sugars Limited**


We have reviewed the accompanying statement of Unaudited Financial Results (Statement) of Rana Sugars Limited ("the Company") for the quarter ended June 30, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by the Circular No CIRCED/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016 reported under previous GAAP, as included in the statement have been restated as per Ind AS and approved by the Board of Directors but have not been subject to limited review or audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

Attention is drawn to the accompanying Note No. 4 of the Statement that as per the Accounting Policy followed by the Company of preparation of June 30, 2017 quarterly results, off season expenses relating to interest on term loan and depreciation amounting to Rs. 667.08 Lakhs (PY - Rs. 755.43 Lakhs) have been deferred for inclusion in the cost of production of sugar to be produced in the remaining part of the year.

We further invite attention to Note No. 5 that Actuarial Valuation of benefit obligations and planned assets as per Ind AS 19 "Employee Benefits" has not been carried out for the period under review.

*Certified true copy*  
For Rana Sugars Limited  
  
Company Secretary




Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 and SEBI Circulars CIR/CFDCMD152015 dated 30 November, 2013 and CIRC/FD/FAC622016 dated 5 July, 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KANSAL SINGLA & ASSOCIATES  
Chartered Accountants  
FRN: 003897N


(CA. Surinder Kumar)  
Partner  
Mem. No. 070405

Date: 14.09.2017  
Place: Chandigarh

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For Rana Sugars Limited  
  
Company Secretary