

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Statement of Unaudited Financial Results

For the Quarter/Period Ended 30th June, 2016

Sr. No.	Particulars	3 Months			Preceding			Corresponding			(Rs. in Lakhs)	
		Ended 30.06.2016	Unaudited	Audited	3 Months Ended 31.03.2016	Audited	3 Months Ended 30.06.2015	Unaudited	Year Ended 30.06.2016	Unaudited		Corresponding Previous Year Ended 30.06.2015
	(Refer Notes Below)											
1.	Income from Operations	16,460.60		45,835.76		12,136.27		16,460.60		12,136.27		85,994.37
a.	Net Sales/ Income from Operations (Net of Excise Duty)	412.69		140.65		62.08		412.69		62.08		366.37
b.	Other Operating Income	16,873.29		45,976.41		12,198.35		16,873.29		12,198.35		86,560.74
	Total Income from Operations (Net)											
2.	Expenses	(1,337.38)		(2,032.53)		(1,871.24)		(1,337.38)		(1,871.24)		(4,278.52)
a)	Changes in Inventories of Finished Goods, W.I.P. and	12,983.36		34,415.56		9,555.39		12,983.36		9,555.39		62,282.81
b)	Cost of Materials Consumed	1,740.57		2,815.70		3,263.13		1,740.57		3,263.13		9,190.90
c)	Manufacturing Expenses	567.39		889.42		558.37		567.39		558.37		2,607.32
d)	Employee Benefit Expenses	327.22		1,406.17		48.95		327.22		48.95		2,781.51
e)	Depreciation	629.55		1,194.79		431.23		629.55		431.23		2,568.77
f)	Other Expenditure	14,910.70		38,689.11		11,985.83		14,910.70		11,985.83		75,152.79
g)	Total Expenses											
3.	Profit/ (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,962.59		7,287.29		212.52		1,962.59		212.52		11,207.95
4.	Other Income											
5.	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,962.59		7,287.29		212.52		1,962.59		212.52		11,207.95
6.	Finance Costs	1,932.93		2,849.46		2,077.45		1,932.93		2,077.45		9,517.40
7.	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	29.66		4,637.83		(1,864.93)		29.66		(1,864.93)		1,690.55
8.	Exceptional Items											
9.	Profit/ (Loss) from Ordinary Activities before tax (7+8)	29.66		4,637.83		(1,864.93)		29.66		(1,864.93)		1,690.55
10.	Tax Expense			(3.23)								(3.23)
11.	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	29.66		4,641.06		(1,864.93)		29.66		(1,864.93)		1,693.78
12.	Extraordinary Items (Net of tax expense)	0.23		14.93		2.70		0.23		2.70		20.99
13.	Net Profit/ (Loss) for the period (11-12)	29.43		4,626.13		(1,867.63)		29.43		(1,867.63)		1,672.79
14.	Paid-up Equity Share Capital (Face Value * 10 per share)	15353.95		15353.95		15353.95		15353.95		15353.95		15353.95
15.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)			464.21								464.21

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For Rana Sugars Limited

Company Secretary

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Segment Reporting under Clause 41 of the Listing Agreement with

Stock Exchanges for the Quarter/Period ended June 30,2016

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months		Preceding		Corresponding		Year Ended		Corresponding		Year Ended
		Ended	30.06.2016	31.03.2016	30.06.2015	30.06.2015	30.06.2016	30.06.2015	30.06.2015	31.03.2016	Year Ended	
		Unaudited		Audited		Unaudited		Unaudited		Unaudited		(Audited)
1.	Segment Revenue											
	(Net Sales /Income from each Segment should be disclosed under this head)											
	a. Sugar	14,370.01	47,286.54	8,984.72	14,370.01	8,984.72	76,313.19					
	b. Power	2,472.72	17,246.32	2,168.84	2,472.72	2,168.84	22,152.29					
	c. Distillery	2,678.54	3,323.41	3,251.81	2,678.54	3,251.81	13,670.15					
	d. Unallocated	19,521.27	67,866.27	14,405.36	19,521.27	14,405.36	114,135.63					
	Total	2,647.97	21,893.86	2,207.02	2,647.97	2,207.02	27,774.89					
	Less: Intersegmental Revenue	16,873.29	45,976.41	12,198.35	16,873.29	12,198.35	86,360.74					
	Net Sales/ Income from Operations											
2.	Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)											
	a. Sugar	511.58	(540.03)	(891.47)	511.58	(891.47)	1,453.59					
	b. Power	725.03	7,596.03	940.70	725.03	940.70	8,154.05					
	c. Distillery	725.97	231.29	163.89	725.97	163.89	1,600.31					
	d. Unallocated	1,962.59	7,287.29	212.52	1,962.59	212.52	11,207.95					
	Total	1,932.93	2,649.46	2,077.45	1,932.93	2,077.45	9,517.40					
	Less: i) Interest & Other Financial Cost											
	ii) Other-unallocable expenditure net of un-allocable income											
	Total Profit (+) / Loss (-) Before Tax	29.56	4,637.83	(1,864.93)	29.56	(1,864.93)	1,680.55					
3.	Capital Employed											
	(Segment Assets- Segment Liabilities)											
	a. Sugar	(20,481.59)	(19,104.53)	(14,549.69)	(20,481.59)	(14,549.69)	(19,104.53)					
	b. Power	42,067.95	41,342.92	32,948.55	42,067.95	32,948.55	41,342.92					
	c. Distillery	3,861.29	3,204.84	1,975.65	3,861.29	1,975.65	3,204.84					
	d. Unallocated	(5,589.57)	(5,515.72)	(5,127.01)	(5,589.57)	(5,127.01)	(5,515.72)					
	Total	19,858.08	19,927.51	15,247.50	19,858.08	15,247.50	19,927.51					

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For Rana Sugars Limited

[Signature]
Company Secretary



KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS
(SINCE 1983)

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Limited Review Report

Review Report to Board of Directors, Rana Sugars Limited

We have reviewed the accompanying statement of unaudited financial results of **RANA SUGARS LIMITED** for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KANSAL SINGLA & ASSOCIATES
Chartered Accountants

Sd/-

(CA-S. K. Kansal)
PARTNER

Membership Number : 080632

Place : Chandigarh

Date : 12th August, 2016

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For Rana Sugars Limited

Company Secretary