

RANA SUGARS LIMITED
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg Chandigarh - 160009.
Statement of Unaudited Results

For the Quarter and Year Ended 31st March, 2016

(PART I)

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months			Preceding			Corresponding		
		Ended 31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	3 Months Ended 31.12.2015 Unaudited	3 Months Ended 31.03.2015 Audited	Year Ended 31.03.2016 Audited	Corresponding Previous Year Ended 31.03.2015 Audited	Year Ended 31.03.2015 (Audited)	
1.	Income from Operations (Refer Notes Below)									
	a. Net Sales/ Income from Operations (Net of Excise Duty)	45,835.76	21,463.73	35,502.21	85,994.37	68,835.74	68,835.74	68,835.74		
	b. Other Operating Income	140.65	91.68	1,390.65	366.37	1,795.33	1,795.33	1,795.33		
	Total Income from Operations (Net)	45,976.41	21,555.41	36,892.86	86,360.74	70,631.07	70,631.07	70,631.07		
2.	Expenses									
	a) Changes in Inventories of Finished Goods, W.I.P. and Stock in	(2,032.53)	(1,441.08)	2,113.96	(4,278.52)	5,532.98	5,532.98	5,532.98		
	b) Cost of Materials Consumed	34,415.56	15,803.29	31,159.56	62,282.81	49,916.21	49,916.21	49,916.21		
	c) Manufacturing Expenses	2,815.70	1,685.56	2,626.54	9,190.90	7,251.31	7,251.31	7,251.31		
	d) Employee Benefit Expenses	889.42	637.49	871.00	2,607.32	2,741.28	2,741.28	2,741.28		
	e) Depreciation	1,406.17	1,277.45	933.04	2,781.51	2,652.76	2,652.76	2,652.76		
	f) Other Expenditure	1,194.79	473.44	520.16	2,568.77	2,010.57	2,010.57	2,010.57		
	g) Total Expenses	30,689.11	18,436.15	35,224.26	75,152.79	70,105.11	70,105.11	70,105.11		
3.	Profit/ (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	7,287.29	3,119.26	(1,331.41)	11,207.95	525.95	525.95	525.95		
4.	Other Income	-	-	-	-	-	-	-		
5.	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	7,287.29	3,119.26	(1,331.41)	11,207.95	525.95	525.95	525.95		
6.	Finance Costs	2,849.46	2,973.43	1,939.19	9,517.40	8,658.40	8,658.40	8,658.40		
7.	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	4,437.83	145.83	(3,270.60)	1,690.55	(8,132.45)	(8,132.45)	(8,132.45)		
8.	Exceptional Items	-	-	-	-	-	-	(24.49)		
9.	Profit/ (Loss) from Ordinary Activities before tax (7+8)	4,437.83	145.83	(3,270.60)	1,690.55	(8,132.45)	(8,132.45)	(8,132.45)		
10.	Tax Expense	(3.23)	-	(2,659.19)	(3.23)	(2,659.19)	(2,659.19)	(2,659.19)		
11.	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	4,841.06	145.83	(611.41)	1,693.78	(5,473.26)	(5,473.26)	(5,473.26)		
12.	Extraordinary Items (Net of tax expense)	14.93	0.78	219.34	20.98	24.49	24.49	24.49		
13.	Net Profit/ (Loss) for the period (11-12)	4,826.13	145.05	(830.75)	1,672.79	(5,497.75)	(5,497.75)	(5,497.75)		


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For Rana Sugars Limited

Chandigarh
Company Secretary



14.	Paid-up Equity Share Capital (Face Value ` 10 per share)	15353.95	15353.95	15353.95	15353.95	15353.95	15353.95	15353.95
15.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	-	464.21
16.	Earning Per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.02	(0.80)	(0.54)	1.10	(3.58)	(3.58)	(3.58)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.01	(0.80)	(0.54)	1.09	(3.04)	(3.58)	(3.58)
PART II								
A. PARTICULARS OF SHAREHOLDING								
1.	Public shareholding							
	- Number of Shares	118801741	118801741	118801741	118801741	118801741	118801741	118801741
	- Percentage of Shareholding	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%
2.	Promoter and Promoter group Shareholding							
	a) Pledged/ Encumbered							
	- Number of Shares	0	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered							
	- Number of Shares	34768079	34768079	34768079	34768079	34768079	34768079	34768079
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	22.64%	22.64%	22.64%	22.64%	22.64%	22.64%	22.64%
8.	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0						
	Received during the quarter	3						
	Disposed off during the quarter	3						
	Remaining unresolved at the end of the quarter	0						
NOTES:								
1.	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May 2016.							
2.	Figures for the three months ended 31st March, 2016 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto the third quarter of the relevant year.							
3.	Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting" considering the organization structure and return/ risk profiles of the business.							
4.	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.							
5.	Previous year's/ periods' figures have been regrouped to confirm to current quarter classification.							
6.	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.							

Place: Chandigarh
Date: 30th May 2016

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For Rana Sugars Limited

Company Secretary



For and on behalf of Board of Directors
sd/-
RanaINDER Pratap Singh
Managing Director

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Mathya Marg, Chandigarh - 160009.

Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchanges for the Quarter and Year ended 31st March, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months			Year Ended	Corresponding		Year Ended
		Ended	3 Months Ended	3 Months Ended		Year Ended	Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2015	
		Audited	Unaudited	Audited	Audited	Audited	(Audited)	
1.	Segment Revenue							
	(Net Sales/Income from each Segment should be disclosed under this head)							
a.	Sugar	47,296.54	19,138.21	37,844.45	78,313.19	63,228.64	63,228.64	
b.	Power	17,246.32	2,654.65	13,632.35	22,152.29	18,602.80	18,602.80	
c.	Distillery	3,323.41	3,440.56	3,310.50	13,670.15	12,963.81	12,963.81	
d.	Unallocated	-	-	-	-	-	-	
	Total	67,866.27	25,233.42	54,787.31	114,135.63	94,795.25	94,795.25	
	Less: Intersegmental Revenue	21,889.96	3,678.01	17,884.45	27,774.89	24,164.19	24,164.19	
	Net Sales/Income from Operations	45,976.31	21,555.41	36,892.86	86,360.74	70,631.07	70,631.07	

2. Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)

a.	Sugar	(540.03)	2,419.10	(6,480.53)	1,453.59	(6,631.53)	(5,538.79)
b.	Power	7,596.03	(307.14)	4,892.50	8,154.05	6,083.75	4,904.28
c.	Distillery	231.29	1,007.29	256.63	1,600.31	1,073.73	1,073.73
d.	Unallocated	-	-	-	-	-	-
	Total	7,287.29	3,119.26	(1,331.41)	11,207.95	525.95	439.26
	Less: (i) Interest & Other Financial Cost	2,649.46	2,973.43	1,939.19	9,517.40	8,658.40	8,658.40
	ii) Other-unallocable expenditure net of un-allocable income	-	-	-	-	-	62.18
	Total Profit (+) / Loss (-) Before Tax	4,637.83	145.83	(3,270.80)	1,690.55	(8,132.45)	(8,136.94)
3.	Capital Employed						
	(Segment Assets- Segment Liabilities)						
a.	Sugar	(19,104.53)	(17,089.02)	(12,640.42)	(19,104.53)	(12,640.42)	(12,640.42)
b.	Power	41,342.92	32,754.85	34,828.06	41,342.92	34,828.06	34,828.06
c.	Distillery	3,204.84	2,074.02	1,407.14	3,204.84	1,407.14	1,407.14
d.	Unallocated	(5,515.72)	(4,931.29)	(5,340.11)	(5,515.72)	(5,340.11)	(5,340.11)
	Total	19,927.51	12,828.56	18,254.67	19,927.51	18,254.67	18,254.67

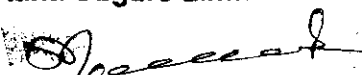
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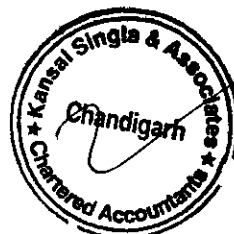
S. S. S. S.
Company Secretary



RANA SUGARS LIMITED		
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.		
Audited Statement of Assets and Liabilities		
Particulars	As at	As at
	31.03.2016	31.03.2015
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	19463.29	19463.29
b. Reserve & Surplus	464.23	-1208.56
c. Money Received against Share Warrants	0.00	0.00
Sub - Total - Shareholders' Funds	19927.52	18254.73
2. Share Application money pending allotment	0.00	0.00
3. Non - Current Liabilities		
a. Long Term Borrowings	16260.71	15337.36
b. Deferred Tax Liabilities (Net)	0.00	0.00
c. Other Long Term Borrowings	8737.62	8568.02
d. Long Term provisions	542.36	533.15
Sub - Total - Non Current Liabilities	25540.69	24438.53
4. Current Liabilities		
a. Short Term Borrowings	51465.95	50267.34
b. Trade Payables	26240.21	20717.79
c. Other Current Liabilities	20723.71	17199.40
d. Short Term Provisions	91.51	86.42
Sub - Total - Current Liabilities	98521.38	88270.95
TOTAL EQUITY AND LIABILITIES	143989.59	130964.21
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	47559.97	47387.93
b. Non Current Investments	0.00	0.00
c. Long Term Loans and advances	295.76	504.82
d. Other Non Current Assets	3221.91	3218.70
Sub - Total - Non Current Assets	51077.64	51111.45
2. Current Assets		
a. Current Investments	0.00	9.25
b. Inventories	64527.02	58677.54
c. Trade Receivables	7402.08	5746.06
d. Cash & Cash Equivalents	2847.72	1398.72
e. Short Term Loans & Advances	18115.74	13664.47
f. Other Current Assets	19.39	356.73
TOTAL ASSETS	143989.59	130964.21

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For Rana Sugars Limited


Company Secretary





KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors
M/s. Rana Sugars Limited

We have audited the quarterly financial results of M/s. RANA SUGARS LIMITED for the quarter ended 31st March, 2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

Place : Chandigarh
Date : 30.05.2016

For KANSAL SINGLA & ASSOCIATES
Chartered Accountants


(CA Surinder Kumar)
PARTNER
Chandigarh

Membership Number : 70405
FRN 003897N

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For Rana Sugars Limited


Company Secretary