

place, the equations are different. In 2019, the unmerged Indian (including the low-cost sub-ir) dominated the domestic 1 per cent market share, with SpiceJet as private sector competitor. IndiGo has a mere 9.1 per cent of the market (based on July 2020 figures) in the pecking order. IndiGo has an over 60 per cent market share in SpiceJet.

In the domestic market, too, Air India was the dominant player with a 29 per cent share. But, again, the story has changed for Air India, which merged with domestic airlines in 2007, and its low-cost subsidiary Air India Express, now has just an 8 per cent share. Here too, IndiGo has over 60 per cent (including Air India Express) for the domestic market. Analysts think buying this

group is the largest domestic player in the international skies.

For SIA, the big challenge in its global battle against the well-financed West Asian carriers is that it does not have a share in the lucrative India-West Asian and African routes, which accounts for over 50 per cent of the total international passenger market. It is a key player on the India-Singapore route, but the route accounts just 8 per cent of international traffic. That is why its market share in December quarter 2019 was a mere 2.8 per cent of international traffic to and from India. A joint venture with Tata to buy Air India would give the island nation's state-owned airline not only a share of this growing market but also that of Indians travelling to the US and Europe.

In many ways, therefore, August 31 will reveal the flight path of the Tata group's aviation business.

By acquiring Air India, the Tata group could boost its domestic market share to a reasonable 24 per cent in no time, closing its gap with IndiGo and moving far ahead of SpiceJet

But the Tata airlines business is not in good financial shape either. Even before Covid-19 impacted air travel, AirAsia India made losses of ₹334.6 crore in FY 20, more than double the previous year's losses, on revenues of ₹928 crore. Vistara, too, suffered a doubling of losses to ₹831 crore in FY19 (FY20 results have not been declared).

By acquiring Air India, the Tata group could

RANA SUGARS LIMITED

CIN: L15322CH1991PLC011537
REGD. OFFICE: SCO 49-50, SECTOR 8-C,
MADHYA MARG, CHANDIGARH-160 009
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2773000, 2773422 FAX: 0172-2546809
E-mail : info@ranagroup.com ;
Website: www.ranasugars.com

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), notice is hereby given that a meeting of the Board of Directors of the Company will be held on Friday, the 28th day of August, 2020 at Chandigarh to consider and approve the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020.

The said Notice may be accessed on the Company's website at <http://www.ranasugars.com> and may also be accessed on the Stock Exchange websites at <http://www.bseindia.com> and <http://www.nseindia.com>.

for RANA SUGARS LIMITED

Sd/-

Place : Chandigarh (MANMOHAN K. RAINA)
Date : 19.08.2020 COMPANY SECRETARY



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office : P.O.Petrochemical-391 346, Dist.: Vadodara (Gujarat)

Tel. No. (0265) 2232768, Fax No. (0265) 2230029

Email ID: investors@gipcl.com Website: www.gipcl.com, CIN - L99999GJ1985PLC007868

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2020

				[₹ in Lakhs]
Sr. No.	Particulars	Quarter ended 30.06.2020 Unaudited	Year Ended 31.03.2020 Audited	Corresponding Quarter ended 30.06.2019 Unaudited
1)	Total Income from Operations	34,309.67	142,071.75	36,668.45
2)	Net Profit/(Loss) for the period (before Tax, Exceptional and Extraordinary Items)	7,401.20	30,537.99	11,055.55
3)	Exceptional Items	-	-	-
4)	Net Profit/(Loss) for the period before Tax (after Exceptional and Extraordinary Items)	7,401.20	30,537.99	11,055.55
5)	Net Profit/(Loss) for the period after Tax (after Exceptional and Extraordinary Items)	6,086.42	24,798.38	8,531.95
6)	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and other Comprehensive Income (after tax)]	7,660.69	23,021.12	8,851.87
7)	Equity Share Capital (Face Value of Rs.10/- each)	15,125.12	15,125.12	15,125.12
8)	Earning per Share (of Rs. 10/- each) for continuing and discontinued operations) (not annualised)			
	a) Basic (Rs.)	4.02	16.40	5.64
	b) Diluted (Rs.)	4.02	16.40	5.64

NOTES:

- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Standalone Unaudited Financial Results are available on websites of Stock Exchanges viz. www.bseindia.com and www.nseindia.com and on Company's website (www.gipcl.com).
- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 18th August, 2020.
- The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

Place : Vadodara
Date : 18th August, 2020.

For Gujarat Industries Power Company Limited
[Vatsala Vasudeva]
Managing Director

Business Standard LUCKNOW EDITION

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Editor : Shyamal Majumdar

E-AUCTION SALE NOTICE

ABHISHEK CORPORATION LIMITED - IN LIQUIDATION (CIN: L51491PN1993PLC073706)

(Order passed by Hon'ble National Company Law Tribunal, Mumbai Bench dated 11th March 2019)

Notice is hereby given by the undersigned to the public in general for sale of assets of Abhishek Corporation Ltd. (Corporate Debtor) alongwith the assets owned by it forming part of Liquidation Estate under the provisions of The Insolvency and Bankruptcy Code, 2016, located at Gat No. 148, 149, Tamgoan, Kolhapur - Hupari Road, Tal. Karveer, Dist. Kolhapur - 416234:

The Corporate Debtor is being sold on "AS IS WHERE IS BASIS", "WHATEVER THERE IS BASIS" And "NO RECOURSE BASIS" and as such the said disposition is without any kind of warranties and indemnities. The disposal as aforesaid shall take place through online e-auction service provider, E-Procurement Technologies Ltd. - Auction Tiger via website <https://ncltauction.auctiontiger.net> on **September 17, 2020**.

For E-Auction details, contact Liquidator or M/s. E-procurement Technologies Ltd. - (Mr. Ramprasad Sharma, Mobile No.: 9909922075. Email: ramprasad@e-procurementtechnologies.com)