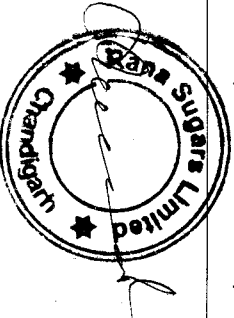


Quarterly Compliance Report on Corporate Governance

1. Name of the Company : **RANA SUGARS LIMITED**
 2. Quarter ending : **31st March, 2020**

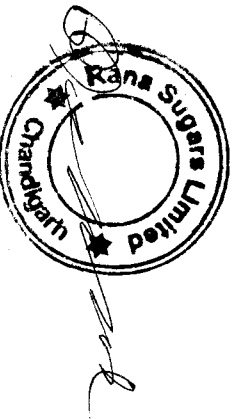
I. Composition of Board of Directors												
Title (Mr./ Ms.)	Name of the Directors	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent - Nominée)	Initial Date of Appointment	Date of Re-appointment	Date of cessation	Tenure (in months)	Date of Birth	No. of Directorship in listed entities including this listed entity [In Reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [In Reference to proviso to Regulation 17A(1)]	Number of membership in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Rana Inder Pratap Singh	AVNPS6106M 00075107	Executive	31/10/2002	--	--	209	09/02/1980	1	0	2	0
Mr.	Rana Ranjit Singh	ADXPS5464N 00076770	Non-Executive	30/07/1991	--	--	344	26/10/1958	1	0	0	0
Mr.	Rana Veer Pratap Singh	BAPPS9170M 00076808	Non-Executive	31/10/2002	--	--	209	29/04/1982	1	0	2	0
Mr.	Shivavtar Singh Bajwa	ACDPB9217H 00714772	Independent - Non-Executive	30/09/2014	30/09/2019	--	66	01/06/1934	1	1	5	4
Mr.	Baljit Singh	ALPSS7302L 00074716	Independent - Non-Executive	30/09/2014	30/09/2019	--	66	01/11/1941	1	1	3	1
Mrs.	Navpreet Kaur	ANNMDK5801G 07144566	Independent - Non-Executive	09/11/2018	30/09/2019	--	16	01/11/1971	2	2	2	0
Whether Regular chairperson appointed : Yes												
Whether Chairperson is related to managing Director or CEO : No												
<p>\$ PAN of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/Independent/Nominée, if a director fits into more than one category write all categories separating them with hyphen</p> <p>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p>												



II. Composition of Committees						
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/ Executive/ Non Executive/ independent/ Nominee)\$	Chairperson/ Membership	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Mr. Shivavtar Singh Bajwa	Chairperson- Independent- Non-Executive	Chairman	30/09/2014	
		2. Mr. Baljit Singh	Independent - Non-Executive	Member	30/09/2014	
		3. Mrs. Navpreet Kaur	Independent - Non-Executive	Member	13/08/2019	
2. Nomination & Remuneration Committee	Yes	1. Mr. Shivavtar Singh Bajwa	Chairperson- Independent - Non-Executive	Chairman	30/09/2014	
		2. Mr. Baljit Singh	Independent - Non-Executive	Member	30/09/2014	
		3. Rana Veer Pratap Singh	Non-Executive	Member	30/05/2018	
3. Risk Management Committee (if applicable)		N.A.	N.A.			
4. Stakeholders Relationship Committee	Yes	1. Mr. Baljit Singh	Chairperson- Independent - Non-Executive	Chairman	30/09/2014	
		2. Mr. Shivavtar Singh Bajwa	Independent - Non-Executive	Member	30/09/2014	
		3. Rana Veer Pratap Singh	Non-Executive	Member	14/11/2014	
\$ Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen						

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of Independent Directors present*	Maximum gap between any two consecutive meeting (in number of days)
14/11/2019	--	Yes/No Yes	4	3	
--	14/02/2020	Yes	4	3	91
* to be filled in only for the current quarter meetings					



III. Meeting of Committees

a. Audit Committee						
Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met(details)*	Number of Directors present*	Number of Independent Directors present*	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)*	
	Yes/No					
	Yes	3	3	14/11/2019		
14/02/2020	Yes	3	3	--		91

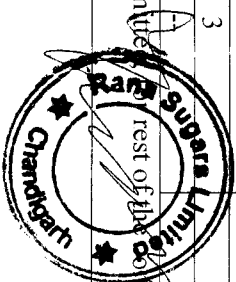
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional
 ** to be filled in only for the current meetings

b. Nomination & Remuneration Committee						
Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met(details)*	Number of Directors present*	Number of Independent Directors present*	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)*	
	Yes/No					
12/02/2020	Yes	3	3	--		

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional
 ** to be filled in only for the current meetings

c. Stakeholders Relationship Committee						
Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met(details)*	Number of Directors present*	Number of Independent Directors present*	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)*	
	Yes/No					
	Yes	3	2	30/10/2019		
	Yes	3	2	11/11/2019		11
	--	--	--	--		--

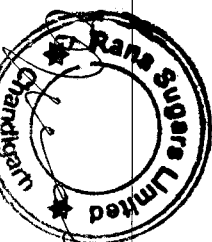
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional
 ** to be filled in only for the current meetings



V. Related Party Transactions	
Subject	Compliance status (Yes/No/N.A.)
Whether prior approval of audit committee obtained	refer note below
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.
Note:	
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2. If status is "No" details of non-compliance may be given here.	

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
 - a. Audit Committee - Yes
 - b. Nomination & remuneration committee - Yes
 - c. Stakeholders relationship committee - Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
4. The meetings of the board of directors and the above committee have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - Yes
 - a. Any comments/ observations/advice of Board of Directors may be mentioned here: No

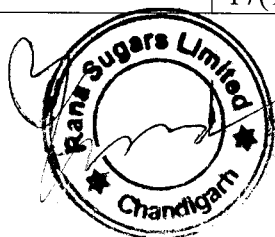


(MANMOHAN K. RAINA)
 COMPANY SECRETARY/ COMPLIANCE OFFICER

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year).

1. Name of the Company : **RANA SUGARS LIMITED**
 2. Year ending : **31ST MARCH, 2020**

1. Disclosure on website in terms of Listing Regulations		Compliance status (Yes/No/NA)
ITEM		
Details of business		Yes
Terms and conditions of appointment of independent directors		Yes
Composition of various committees of board of directors		Yes
Code of conduct of board of directors and senior management personnel		Yes
Details of establishment of vigil mechanism/ Whistle Blower policy		Yes
Criteria of making payments to non-executive directors		Yes
Policy on dealing with related party transactions		Yes
Policy for determining 'material' subsidiaries		N.A.
Details of familiarization programmes imparted to independent directors		Yes
Contact information of the designated officials of the listed entity who is responsible for assisting and handling investor grievances		Yes
Email address for grievance redressal and other relevant details		Yes
Financial results		Yes
Shareholding Pattern		Yes
Details of agreements entered into with the media companies and/or their associates		N.A.
Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange		N.A.
New name and the old name of the listed entity		N.A.
Advertisements as per regulation 47(1)		Yes
Credit rating or revision in credit rating obtained		N.A.
Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year		N.A.
Whether Company has provided information under separate section on its website as per Regulation 46(2)		Yes
Materiality Policy as per Regulation 30		Yes
Dividend Distribution policy as per Regulation 43A (as applicable)		N.A.
It is certified that these contents on the website of the listed entity are correct		Yes
II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA)
Independent directors(s) have been appointed in terms of specified criteria of 'Independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1), 17(1A) & 17(1B)	Yes



Meeting of Board of directors	17(2)	Yes
Quorum of Board Meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/ compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	N.A.
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of Board	17(11)	Yes
Maximum number of Directorships	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of Nomination & Remuneration Committee	19(1) & (2)	Yes
Quorum of Nomination & Remuneration Committee	19(2A)	Yes
Meeting of Nomination & Remuneration Committee	19(3A)	Yes
Composition of Stakeholder Relationship Committee	20(1), (2) & (2A)	Yes
Meeting of Stakeholder Relationship Committee	20(3A)	Yes
Composition and role of Risk Management Committee	21(1),(2),(3)&(4)	N.A.
Meeting of Risk Management Committee	21(3A)	N.A.
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2),(3)	Yes
Approval for material related party transactions	23(4)	Yes
Disclosure of related party transactions on consolidated basis	23(9)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	N.A.
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	N.A.
Annual Secretarial Compliance Report	24(A)	Yes
Alternate Director to Independent Director	25(1)	N.A.
Maximum Tenure	25(2)	Yes
Meeting of Independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Declaration from Independent Directors	25(8) & (9)	Yes



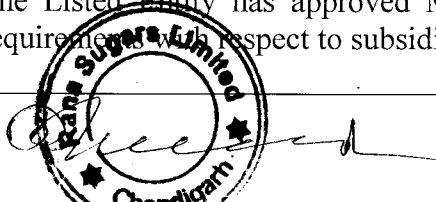
D & O Insurance for Independent Directors	25(10)	N.A.
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes


Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the word "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. N.A.





(MANMOHAN K. RAINA)
COMPANY SECRETARY/ COMPLIANCE OFFICER
RANA SUGARS LIMITED