



# RANA SUGARS LIMITED

REGD. OFFICE: SCO 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)  
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com  
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

**RSL/21-22/CS**

**To,**

**14<sup>th</sup> Day of September, 2021**

Department of Corporate Services (DCS)  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

**Sub: Disinvestment of equity shares held in Karimganj Biofuels Private Limited.**

**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has divested 10% equity investment in M/s. Karimganj Biofuels Private Limited by the way of transfer of its shares.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are given as under:

S. No.	Particulars	Details of Company						
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Karimganj Biofuels Private Limited has not commenced any business operation/ activity(ies) since its incorporation. It has a net worth of Rs. 1.00 Lakh as at 31 <sup>st</sup> March 2021.						
b.	Date on which the agreement for sale has been entered into;	The transfer deed was executed on 14 <sup>th</sup> September, 2021.						
c.	The expected date of completion of sale/ disposal;	The date of completion of divestment of equity investment is 14 <sup>th</sup> September, 2021						
d.	Consideration received from such sale/ disposal;	The consideration for divestment of equity investment held in Karimganj Biofuels Private Limited is Rs. 10/- per share aggregating to Rs. 10,000/-						
e.	Brief details of buyers	<table><thead><tr><th>Name</th><th>No. of Shares</th></tr></thead><tbody><tr><td>Rana Karan Pratap Singh</td><td>500</td></tr><tr><td>Rana Preet Inder Singh</td><td>500</td></tr></tbody></table>	Name	No. of Shares	Rana Karan Pratap Singh	500	Rana Preet Inder Singh	500
Name	No. of Shares							
Rana Karan Pratap Singh	500							
Rana Preet Inder Singh	500							
f.	Whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof;	Yes, both the buyers belong to promoter/ promoters group/ group companies.						



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g.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction falls within the related party transaction. The transaction was be done at arm's length.
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	None

You are requested to kindly take the above on your records.

Thanking you,

Yours sincerely,

**For RANA SUGARS LIMITED**

**MANMOHAN K RAINA**

Company Secretary cum Compliance Officer