



RANA SUGARS LIMITED

REGD. OFFICE: S.C.0.49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/21-22/CS
1st June, 2021

To,

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

Sub: Divestment of equity investment held in Wholly Owned Subsidiary Company.

The Company has divested 90% equity investment in its Wholly Owned Subsidiary Company, M/s. Karimganj Biofuels Private Limited and thus, M/s. Karimganj Biofuels Private Limited ceased to be a subsidiary Company of M/s. Rana Sugars Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:

S. No.	Particulars	Details of subsidiary															
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Karimganj Biofuels Private Limited (Wholly Owned Subsidiary of Rana Sugars Limited) has not commenced any business operation/activity(ies) since its incorporation. It has a networth of Rs. 1.00 Lakh as at 26 th March 2021.															
b.	Date on which the agreement for sale has been entered into;	The agreement was executed on 26 th March, 2021.															
c.	The expected date of completion of sale/ disposal;	The date of completion of divestment of equity investment is 26 th March, 2021.															
d.	Consideration received from such sale/ disposal;	The consideration for divestment of equity investment held in subsidiary is Rs. 10/- per share aggregating to Rs. 90,000/- .															
e.	Brief details of buyers	<table border="1"><thead><tr><th>S. No.</th><th>Name</th><th>No. of Shares</th></tr></thead><tbody><tr><td>1</td><td>Rana Veer Pratap Singh</td><td>1000</td></tr><tr><td>2</td><td>Rana Karan Pratap Singh</td><td>1000</td></tr><tr><td>3</td><td>Rana Preet Inder Singh</td><td>1000</td></tr><tr><td>4</td><td>Mrs. Manminder Kaur</td><td>1000</td></tr></tbody></table>	S. No.	Name	No. of Shares	1	Rana Veer Pratap Singh	1000	2	Rana Karan Pratap Singh	1000	3	Rana Preet Inder Singh	1000	4	Mrs. Manminder Kaur	1000
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		5	Mrs. Harpriya Kaur	1000
		6	Mrs. Manpreet Kaur	1000
		7	Mrs. Kiran Kaur	1000
		8	Mrs. Sukhjinder Kaur	1000
		9	Mrs. Rajbans Kaur	1000
f.	Whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof;	Yes, all the buyers belong to promoter/ promoters group/ group companies.		
g.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction falls within the related party transaction. The transaction shall be done at arm's length.		
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	None		

You are requested to kindly take the above on your records.

Thanking you,

Yours sincerely,

For RANA SUGARS LIMITED

MANMOHAN K RAINA

Company Secretary cum Compliance Officer