



RANA SUGARS LIMITED

REGD. OFFICE: SCO 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/22-23/CS

August 12, 2022

To,
Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that Board of Directors in their Meeting held today, i.e. August 12, 2022, have inter alia, considered and approved the following business apart from the Un-audited results for the quarter ended 2022;

1. Based on the recommendation of Nomination and Remuneration Committee appointment of Mr. Basant Kumar Bajaj (Din: 07291050) as an Additional Director in the category of Independent Director of the Company for a term of five years with effect from August 12, 2022 subject to the approval of shareholders at the ensuing general meeting.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, and brief profile of Mr. Basant Kumar Bajaj is provided in **Annexure- 1**

Further, in accordance with Circular no. LIST/COMP/14/2018-19 June 20, 2018 issued by BSE Limited, he is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.

2. Mr. Shivatar Singh Bajwa (Din: 00714772), has stepped down and resigned from the position of the Independent Director of the Company with effect from 12th August, 2022 due to the reasons mentioned below.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:

S. No.	Particulars	Description
a.	Reason for Change viz. appointment, resignation, removal, death or otherwise.	Mr. Shivatar Singh Bajwa (DIN: 00714772) has resigned as an Independent Director of the Company, due to weak health and ongoing medical treatment as mentioned in his resignation letter dated 12 th August, 2022.
b.	Date of appointment , Cessation (as applicable) & term of appointment	With effect from 12 th August, 2022.

In addition, he does not hold directorship in any other listed Company, nor is he a member of any board committees of other listed Company.

Further, Mr. Shivatar Singh Bajwa (DIN: 00714772) also confirmed that there are no other material reasons for his resignation other than those which is provided in his resignation letter dated August 12, 2022. The said resignation letter along with confirmation is enclosed.

3. Change in designation of Rana Veer Pratap Singh from Non-Executive Director to Whole-time Director of the Company for a period of three years starting from 12th August, 2022 to 11th August, 2025.
4. Reconstitution of Various Committee/s of the Board w.e.f. August 12, 2022 as below:

I AUDIT COMMITTEE:

S. No.	Name of the Director	Status in Committee	Nature of Directorship
1	Mr. Tara Chand Meenia	Chairman	Non-Executive Independent Director
2	Mr. Basant Kumar Bajaj	Member	Non-Executive Independent Director
3	Mrs. Navpreet Kaur	Member	Non-Executive Independent Director

II STAKEHOLDERS RELATIONSHIP COMMITTEE:

S. No.	Name of the Director	Status in Committee	Nature of Directorship
1	Mr. Tara Chand Meenia	Chairman	Non-Executive-Independent Director
2	Rana Veer Pratap Singh	Member	Executive Director
3	Mr. Basant Kumar Bajaj	Member	Non-Executive-Independent Director

III NOMINATION AND REMUNERATION COMMITTEE:

S. No.	Name of the Director	Status in Committee	Nature of Directorship
1	Mr. Tara Chand Meenia	Chairman	Non-Executive-Independent Director
2	Mrs. Navpreet Kaur	Member	Non-Executive-Independent Director
3	Mr. Basant Kumar Bajaj	Member	Non-Executive-Independent Director

5. Convening of the 30th Annual General Meeting of the Company on Friday, September 30, 2022.
6. Record date/ Cut- off date Friday, September 23, 2022, to identify the members who are entitled to vote in the Annual General Meeting.
7. Appointment of Mr. Ajay Arora, Practicing Company Secretary (M. No. FCS 2191 and C. P. No. 993) as Scrutinizer for e-Voting for the 30th Annual General Meeting of the Company.

You are requested to kindly take the above on your records.

Thanking you,
Yours sincerely,

For RANA SUGARS LIMITED

Gourav Kapoor Digitally signed by Gourav Kapoor
Date: 2022.08.12 17:01:41 +05'30'

GOURAV KAPOOR
Company Secretary cum Compliance Officer

Brief Profile of Mr. Basant Kumar Bajaj

S. No.	Particulars	Details
a.	Reason for Change	Appointment as an Additional Director in the category of Non-Executive Independent Director of the Company for a term of five years.
b.	Date of Appointment & Term of appointment	August 12, 2022, for a term of five years, subject to the approval of shareholders at the ensuing general meeting
c.	Disclosure of relationships between directors	Mr. Basant Kumar Bajaj is not related to any of the Directors on the Board.
d.	Shareholding in Company	Nil
e.	Brief Profile	
	Name	Mr. Basant Kumar Bajaj
	Father's Name	Sh. Baldev Raj Bajaj
	Date of Birth	14 th November, 1957
	Qualification	Graduate
	Previous Employer	CEO at Infomerics Valuation and Rating P Ltd
	Experience in specific functional area	21 years of experience in Banking and Finance
	Present and Permanent Address	Flat No. 307, Asiad Games Villa South Delhi, Delhi - 110049

To,

12th August, 2022

The Board of Directors
Rana Sugars Limited
SCO 49-50, Sector 8-C, Chandigarh.

Subject: Resignation from the post of Director of the Company.

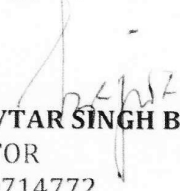
Dear Sir,

This is to inform you that I, Shivavtar Singh Bajwa, hereby tender my resignation from the post of Director of the Company due to weak health and ongoing medical treatment. The Board is kindly requested to accept my resignation w.e.f. 12th August, 2022 and take the same on your records.

I would like to confirm that there being no other material reason apart from above mentioned and also would like to thank the Board for the support extended during my tenure as Director.

Further, request you to file the necessary forms with the Registrar of Companies, Chandigarh to give the effect of this resignation.

Thanking you,


SHIVAVTAR SINGH BAJWA
DIRECTOR
DIN: 00714772