



RANA SUGARS LIMITED

REGD. OFFICE: S.C.0.49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

To,

30th Day of March, 2021

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

Sub: Intimation under Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above captioned subject, we wish to inform you that M/s Rana Sugars Limited has invested its funds in incorporating subsidiary in the name & style of M/s Karimganj Biofuels Private Limited for which the initial shares application money was paid by the company in due course for completing the investment.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:

S. No.	Particulars	Details of subsidiary
a.	Name of the Target entity, details in brief such as size, turnover etc.	M/s Karimganj Biofuels Private Limited i) Authorized capital: Rs. 10,00,000 ii) Paid up Share Capital: Rs. 1,00,000 iii) Turnover: Nil (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length	M/s Karimganj Biofuels Private Limited is incorporated as a Wholly Owned Subsidiary of the company. Being Wholly Owned Subsidiary of Rana Sugars Limited, the promoter is interested in the Company.
c.	Industry to which the entity being acquired belongs	Distilling- Rectifying of sprits and manufacturing of ethyl alcohol, ethanol and biodiesel fuel.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the acquisition is to have a Wholly Owned Company which is engaged in the business of manufacturing, producing, refining, processing, buying, selling, importing, exporting or otherwise to deal in ethyl alcohol, ethanol and biodiesel fuel.
e.	Brief details of any governmental or	NA

	regulatory approvals required for the acquisition	
f.	Indicative time period for completion of the acquisition	NA, as it is incorporated as Wholly Owned Subsidiary by the Company by subscribing initial share capital.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
h.	Cost of acquisition or the price at which the shares are acquired	Subscribed 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/- (INR One Lakhs Only).
i.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)		
1.	Line of business	Distilling- Rectifying of sprits and manufacturing of ethyl alcohol, ethanol and biodiesel fuel.
2.	Date of incorporation	25 th November, 2020
3.	last 3 years turnover	The Company is incorporated in the Financial Year 2020-21
4.	Country of presence	India

You are requested to kindly take the above on your records.

Thanking you,
Yours sincerely,
For RANA SUGARS LIMITED

MANMOHAN K RAINA
Company Secretary cum Compliance Officer