



RANA SUGARS LIMITED

REGD. OFFICE : S.C.O. 49-50, SECTOR 8-C, MADHYA MARG, CHANDIGARH - 160 009 (INDIA)

TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422 FAX : 0172-2546809

CIN:L15322CH1991PLC011537

E-mail : info@ranagroup.com

Website: www.ranasugars.com

RSL/20-21/CS
February 9, 2021

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051.

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.

Company Symbol : RANASUG

Company Code: 507490

Sub: Outcome of the Board Meeting

Dear Sirs,

This is to inform you that in the meeting of the Board of Directors of the Company held on February 9, 2020 has considered and approved the following:

1. Appointment of Rana Ranjit Singh as Chairman of the Company.
2. Fixation of remuneration of Rana Inder Pratap Singh, Managing Director of the Company.
3. Appointment of Shri Gaurav Garg as Chief Financial Officer under Key Management Personnel of the Company.
4. Unaudited financial results of the Company alongwith Limited Review Report for the quarter ended 31st December, 2020. The above results are enclosed herewith for your records and also sent for publication in the prescribed format.

The Board meeting commenced at 12.00 noon and concluded at 3.35 P.M..

This is for your information and record please.

Thanking you,

Yours faithfully,
For RANA SUGARS LIMITED

(MANMOHAN K. RAINA)
COMPANY SECRETARY

Encl : a/a.



RANA SUGARS LIMITED									
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009									
CIN: L15322CH1991PLC011537									
Statement of Unaudited Financial Results for the Nine Months/ Quarter Ended 31st December, 2020									
Sr. No.	Particulars	3 Months Ended			Corresponding 3 Months Ended			Corresponding Nine Months Ended	
		3 Months Ended	Preceding 3 Months Ended	3 Months Ended	3 Months Ended	Nine Months Ended	Nine Months Ended	Year Ended	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations								
1.	Revenue from Operations	29082.08	14246.29	23903.34	70888.69	78993.87	131068.06		
2.	Other Income	220.05	273.54	80.24	536.60	218.63	896.33		
3.	Total Income	29302.14	14519.83	23983.58	71425.29	79212.51	131964.39		
4.	Expenses								
a)	Cost of Materials Consumed	34571.22	3413.30	25214.79	51738.08	39990.55	87199.23		
b)	Purchase of Traded Goods	8.89	11.35	0.00	186.47	174.61	1586.28		
c)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	(12310.91)	7656.83	(6514.89)	5513.67	24515.13	21296.43		
d)	Employee Benefit Expenses	1111.89	1009.08	940.51	2997.19	2499.35	3770.85		
e)	Finance Costs	446.76	496.30	610.61	1397.65	3190.11	2241.18		
f)	Depreciation	526.54	429.11	851.24	1575.64	1861.19	3391.74		
g)	Other Expenditure	2915.04	1893.07	1929.86	6640.31	5854.97	9012.26		
h)	Total Expenses	27269.44	14909.04	23032.12	70049.01	78085.92	128497.97		
5.	Profit before exceptional items and tax (3-4)	2032.70	(389.21)	951.46	1376.29	1126.59	3466.42		
6.	Exceptional Items (Net - Gain/ (Loss))	0.00	7071.88	0.00	7071.88	0.00	22379.11		
7.	Profit before tax (5-6)	2032.70	6682.67	951.46	8448.17	1126.59	25845.54		
8.	Tax Expense								
	- Current Tax (Net of MAT Credit Entitlement)	0.00	0.00	0.00	0.00	0.00	0.00		
	- Deferred Tax Asset/ (Liability)	0.00	0.00	0.00	0.00	0.00	710.14		
9.	Profit after tax (7-8)	2032.70	6682.67	951.46	8448.17	1126.59	26555.68		
10.	Other Comprehensive Income								
a)	Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	15.35		
b)	Income tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	(3.86)		
c)	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00		
d)	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00		
	Total Other Comprehensive Income (a+b+c+d)	0.00	0.00	0.00	0.00	0.00	11.49		

11.	Total Comprehensive Income (9+10)	2032.70	6682.67	951.46	8448.17	1126.59	26567.16
12.	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	15,353.95	15,353.95	15,353.95	15,353.95	15,353.95	15,353.95
13A.	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - Before Exceptional Items						
	a) Basic	1.32	(0.25)	0.62	0.90	0.73	2.72
	b) Diluted	1.32	(0.25)	0.62	0.90	0.73	2.72
13B.	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - After Exceptional Items						
	a) Basic	1.32	4.35	0.62	5.50	0.73	17.30
	b) Diluted	1.32	4.35	0.62	5.50	0.73	17.30
NOTES:							
1.	The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th February, 2021.						
2.	The statutory auditors have carried out a limited review of the financial results of the period/ quarter ended 30th September, 2020 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unqualified view on the above results..						
3.	The results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as amended.						
4.	The management has considered the possible impact of COVID -19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalize the carrying amount of the assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact may be different from the anticipation and hence the Company will continue to closely monitor any material changes in the future economic conditions.						
5.	Sugar being a seasonal Industry, there is variation in the performance of the Company, from Quarter to Quarter and results for the Quarter as such are not representative of annual Performance of the Company.						
6.	In the absence of declaration of State Advisory Price (SAP) by the respective State Governments in Punjab and Uttar Pradesh for the season 2020-21, cane price has been considered at prevailing rates for the previous season.						
7.	Previous Year's/ Period's figures have been reclassified/ regrouped where ever considered necessary.						



RANA SUGARS LIMITED										
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009										
Segment Reporting under Clause 41 of the Listing Agreement with										
Stock Exchanges for the Nine Months/ Quarter ended 31st December, 2020										
Sr. No.	Particulars	3 Months Ended		Preceding 3 Months Ended		Corresponding 3 Months Ended		Corresponding Nine Months Ended		(Rs. in Lakhs) Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited	
1.	Segment Revenue (Net Sales / Income from each Segment should be disclosed under this head)									
	a. Sugar	21,989.55	7,851.65	23,704.39	52,315.40	68,734.48	123,441.08			
	b. Power	6,279.39	776.98	5,183.09	10,163.82	10,965.52	21,189.09			
	c. Distillery	11,651.97	6,572.19	5,269.62	26,472.71	16,149.66	25,643.59			
	d. Unallocated	-	-	-	-	-	-			
	Total	39,920.91	15,200.82	34,157.10	88,951.93	95,849.66	170,273.76			
	Less: Intersegmental Revenue									
	Net Sales/ Income from Operations	10,838.83	954.53	10,253.76	18,063.24	16,855.79	39,205.70			
	Net Sales/ Income from Operations	29,082.08	14,246.29	23,903.34	70,888.69	78,993.87	131,068.06			
2.	Segment Results (Gross Profit (+) / Loss (-) Before Other Non Operating Income, Exceptional Items, tax and interest from each segment)									
	a. Sugar	(2,055.47)	(807.06)	74.11	(6,172.22)	(3,421.83)	(2,715.58)			
	b. Power	1,166.52	(296.17)	8.42	1,678.28	2,824.22	2,577.62			
	c. Distillery	3,148.36	936.78	1,399.31	6,731.28	4,695.68	4,949.23			
	d. Unallocated	-	-	-	-	-	-			
	Total	2,259.41	(166.45)	1,481.83	2,237.34	4,098.06	4,811.26			
	Add/(Less): i) Interest/ Other Financial Cost	(446.76)	(496.30)	(610.61)	(1,397.65)	(3,190.11)	(2,241.18)			
	Add/(Less): ii) Other Income	220.05	273.54	80.24	536.60	218.63	896.33			
	Add/(Less): iii) Exceptional Items									
	a. Sugar	-	7,071.88	-	7,071.88	-	29,952.00			
	b. Power	-	-	-	-	-	(8,142.80)			
	c. Distillery	-	-	-	-	-	569.92			
	Add/(Less): iv) Other-unallocable expenditure net of un-allocable income	-	-	-	-	-	-			
	Total Profit (+) / Loss (-) Before Tax	2,032.70	6,682.67	951.46	8,448.17	1,126.59	25,845.54			





ASHWANI K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.No. 1044-A, Sector-2, Panchkula

Ph.: 0172-4183664, Mob.: 9888398905

E-mail : ashwanigupta58@gmail.com

Limited Review Report on Unaudited Standalone Ind AS Financial Results for the Quarter and Nine months ended December 31, 2020 of M/s Rana Sugars Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
Rana Sugars Ltd.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Rana Sugars Limited** ("the Company") for the quarter ended December 31, 2020 and the year to date from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani K. Gupta & Associates
Chartered Accountants
Firm Regn. No 003803N



(Arvinder Singh)

Partner

M. No. 091721

UDIN: 21091721AAAAEO8252

Dated: 09/02/2021

Place: Panchkula